



YEAR BOOK 2017





“ *Boatspeed is a science, sailing is an art.* ”
William I. Koch

The President



Your Association has had a good year: with Wally yachts - as an IMA associated class - Maxi72s and now J Class boats (as affiliated classes) we are bringing new energies and new perspectives to the Association's activities. These three classes are vital for Maxi Class racing and 2016 was very successful year for all of them.

We also tried to encourage the SuperMaxi yachts to come back to Porto Cervo for our September event. We had a positive response and the 2016 turnout of yachts by numbers and by quality gives us a lot of optimism for the coming years: we saw both new launches and old boats returning - for example it was a great pleasure to see Sojana again, recently restored by our Vice President Sir Peter Harrison.

Personally I attended all the Wally events this year and we have a growing, enthusiastic and increasingly competitive fleet. I also travelled to Newport USA to witness the Maxi 72 North American Championship which was great spectacle.

Some changes have been made in the structure of the IMA team in order to give greater flexibility and better service in our expanding programme. A new Race Secretariat and a new Technical Office have been appointed to work for the benefit of IMA members.

We welcome some new Board members who will bring fresh energies and new ideas to strengthen our strategies for the future.

The organization remains well financed, Rolex are generously continuing to help us and the Secretary General has excellent support, both technical and administrative.

I would like to thank the Members for their support - and wish to see as many of them as possible on the water during the 2017 season.

Thomas Bscher
IMA President

The Secretary General



Over 2016 the Association has made good progress.

Our events have been well supported and fleets appear to be stable and even growing. In summary we have had some new events and expanded older ones.

The IMA Mediterranean Offshore Challenge was won by George David's Rambler 88 and the North American Maxi 72 Championship by Hap Fauth's Bella Mente.

The association now travels worldwide with the Caribbean and North American initiatives. The Maxi 72 regatta in Newport, Rhode Island, was a great showcase for the IMA. It will be repeated in 2018. George Sakellaris's Proteus won the RORC Caribbean 600, another high profile event outside the Mediterranean.

I am writing this from Grenada while awaiting the arrival of the first Maxi in the RORC/IMA Transatlantic Race. Leopard is close to beating the course record but the trade winds have been fickle and it has been a slow race for most.

We had the best ever Maxi Yacht Rolex Cup with increased numbers overall. We have plans for new regattas in Corfu, for maxi participation in the 151 Miglia Regatta (adding this to our Mediterranean Maxi Offshore Challenge), and potential participation in Venice and the Barcolana. We will see a dramatic increase in our joint Transatlantic Race as we have combined with the YCCS and NRV for their respective 50th and 150th anniversaries. It will start from Lanzarote and finish at the YCCS base in Virgin Gorda.

Our most exciting development in 2017 is the adoption of the J Class as an affiliated Class of the IMA. We have awarded them our other WS approved World Championships. The event will be held in association with the NYYC in Newport in August.

The Wally fleet continues to flourish with the new WallyCento Galateia appearing in 2016 and another - a new Tango - to be launched in 2017. Our Mini Maxi fleet is also growing with some new boats and old boats coming back.

Finally, I wish you all a great sailing season in 2017.

Andrew McIrvine
IMA Secretary General



Racing Calendar 2017

MAY
3 / 7

PalmaVela

Palma de Mallorca (Spain)
All IMA categories

JUNE
1 / 3

151 Miglia Regatta

Livorno (Italy)
All IMA categories

JUNE
9 / 17

Giraglia Rolex Cup

St. Tropez (France)
All IMA categories

JULY
3 / 8

Corfu Maxi 72 Challenge

Corfu (Greece)
Maxi 72s

SEPT
3 / 9

Maxi Yacht Rolex Cup

**& Maxi 72 Rolex
World Championship**

Porto Cervo (Italy)
All IMA categories

OCT
21

Rolex Middle Sea Race

Malta
All IMA categories

NOV
25

RORC & IMA

Transatlantic Race

Lanzarote, Canary Is - Virgin Gorda
Special joint event with YCCS and NRV
All IMA categories

IMA ENDORSED EVENTS

FEB
20

RORC Caribbean 600

Antigua

APR
10 / 15

Les Voiles de Saint Barths

St. Barths

MAY 30
/ JUNE 3

Loro Piana Superyacht Regatta

Porto Cervo, Italy

JULY 29
/ AUG 5

Copa del Rey Mapfre

Palma, Spain

AUG
21 / 26

Palermo-Montecarlo Race

Palermo, Italy

SEPT 30
/ OCT 8

Les Voiles de St. Tropez

St. Tropez, France

OCT
8

Barcolana

Trieste, Italy

IMA Members



George Andreadis
Filip Balcaen
Ernesto Bertarelli
H.H Carlo di Borbone-Due Sicilie
Thomas Bscher
Albert Büell
Carla Comelli
Michael Cotter
Neville Crichton
Lucio Crispo
George David
Jean-Charles Decaux
Riccardo De Michele

E. Llwyd Ecclestone
John J. (Hap) Fauth
Leonardo Ferragamo
Benoît de Froidmont
Claudio Garavaglia
Ernesto Gismondi
Enrico Gorziglia
Marietta Gräfin Strasoldo
Otto Happel
Sir Peter R. Harrison
Marton Jozsa
Johann Killinger
Tobias Koenig
Roberto Lacorte

Vladimir Liubomirov
Peter G. Livanos
Pier Luigi Loro Piana
Harry B. Macklowe
James C. Madden V
Fabio Mangifesta
Daniel Meyers
Vittorio Moretti
Andrew Geoffrey Oatley
Sir Peter James Ogden
Claus-Peter Offen
Vincenzo Onorato
Sir Lindsay Owen-Jones
Alberto Palatchi Ribera

Carlo Alessandro Puri Negri
Andrea Recordati
Alberto Roemmers Sr.
George B. Sakellaris
Danilo Salsi
Alexander Schäerer
Dieter Schön
Udo Schuetz
Igor Simčič
Roberto Tomasini Grinover
Marco Tronchetti Provera
Austin van't Wout
Niklas Zennström

IMA Boats



Photo - Martinez Studio



Photo - Martinez Studio



JETHOU
KAURIS III
KENORA
KIWI MAGIC
LUNA ROSSA
LUNZ AM MEER
MAGIC CARPET 3
MASCALZONE LATINO
MAYA
MELITI
MOMO



ALEXIA
ALFA ROMEO 3
ALINGHI
ATALANTA II
BELLA MENTE
BRONENOSEC
CAOL ILA R
CHARIS
CHRISCO
CONTAINER



MY SONG
NILAYA
NUMBERS
OPEN SEASON
PH3
PROTEUS
RAMBLER 88
ROBERTISSIMA
SAUDADE
SOJANA



EDIMETRA
EMMA
GALMA
GENIE
GOOD JOB GUYS
GREY GOOSE
H2O
HETAIROS
INDIO
J ONE



SOLLEONE
STARK RAVING MAD V
SUPERNIKKA
UNFURLED
VIRIELLA
WALLYNO
WILD JOE
WILD OATS XI
WINDFALL
Y3K



Photo - Martinez Studio



Founder Members

François Carn
Raul Gardini
John B. Kilroy
Edmond de Rothschild
William Whitehouse - Vaux

Honorary Members

His Highness the Aga Khan
His Majesty Juan Carlos of Spain
Gianfranco Alberini
Luca Bassani Antivari
Peter Bateman
Patrizio Bertelli
Peter Bowker
François Carn
George S. Coumantaros
Harold Cudmore
John B. Kilroy
William I. Koch
Robert Ian Oatley

Officers

Thomas Bscher
President

George Andreadis
Vice President Maxi Racer-cruiser category

Hap Fauth
Vice President Maxi 72 category

Benoît de Froidmont
Vice President Mini maxi Racer-cruiser category

Sir Peter R. Harrison
Vice President Supermaxi category

Roberto Lacorte
Vice President Mini Maxi racer category

Claus-Peter Offen
Vice President Wally category

Sir Peter Ogden
Treasurer

Andrew McIrvine
Secretary General

James Dadd, Paolo Massarini, Andrew Yates
Association Technical Office

Maria Luisa Farris
Communications & PR

Donatella Gianni
Accountancy & Administration

Monica Recchia
Racing Secretary

Rob Weiland
Maxi 72 Class Manager



The Story

Maxi racing as a separate entity was born in Porto Cervo in 1980 with the first ever Maxi Yacht Cup. Immediately after that event the Maxi owners founded a class association named the "International Class A Yacht Association" (ICAYA).

At the time Class A defined a maxi boat in the IOR rating system. Baron E. de Rothschild was elected the first ICAYA President. The legal office was created in Geneva, Switzerland. In 1981 Gianfranco Alberini was appointed the first Secretary General of the Association.

ICAYA organized the Maxi Yacht Cup for many years in the European base, Porto Cervo, as well as running events in the USA - Honolulu, Newport R.I., Miami, St. Thomas and San Francisco. In Europe Puerto Portales, Antibes and Saint Tropez were added as championship locations.

In March 2001, after the abolition of the Class A and the IOR classification, the name of the Association was changed to "International Maxi Association" (IMA). The association remains registered in Geneva (Switzerland) but has an operative base in Porto Cervo. An international team looks after the day-to-day running of the Association.

The association is expanding its activities. In November 2009 the IMA was granted the rights by ISAF to hold two World Championships as an International Class. At the 2010 ISAF Annual Conference the ISAF Council approved the International Maxi Association as a full ISAF International Class. The first Mini Maxi World Championship took place in September 2010 in Porto Cervo, Italy. In 2011 a new offshore race run by the IMA, the Volcano Race, opened the Mediterranean sailing season. There have been annual editions of this race since then.

In 2013 Andrew McIrvine took over as Secretary General.

The IMA had organised previous Maxi Transatlantic races but in November 2014 a new race was started from Lanzarote to Grenada in association with the RORC: the RORC Transatlantic Race. This will be run annually, and the IMA has presented a vintage trophy for line honours for this race.

In 2014 a re-thinking of the Mini Maxi Racing category led to the creation of the Maxi 72 Class and to the concept of affiliated and associated classes. This concept gives Class Associations the choice to operate under the IMA umbrella with benefit to both. In the case of affiliated classes, like the Maxi 72 Class, dual membership with the IMA is mandatory whereas for associated classes, like the Wally Class, it is optional.

The IMA Rule has been revised to introduce the affiliated and associated classes as part of a major rewrite. In the introduction it now reads: *"The International Maxi Association Rule intends to guide and structure maxi yacht racing. The rule defines and categorises maxi yachts. It aims to embrace all maxi yachts and as such follows, instigates and encourages developments that are deemed to have a positive effect on the construction and racing of maxi sized boats."* The ever growing world of Maxi yachts needs a platform to debate and guide its exciting future as

well as hands-on approach where the IMA represents its members at events and meetings with organizers, yacht clubs, associations and national and international authorities.

The IMA is a recognized member of the IRC Congress and a Rule Authority to administer the ORCi Rule.



Photo - Martinez Studio

IMA Fleet

The IMA maxi yachts are divided into three basic fleets:

The Mini Maxi fleet, with LH not less than 18.29 meters and not more than 24.08 metres;
the Maxi fleet with LH not less than 24.09 meters and not more than 30.50 metres;
the Super Maxi fleet with LH not less than LH 30.51 metres and with no upper limit.

The Mini Maxi and Maxi fleets are divided into Racer and Racer/Cruiser categories.

Until 2015 the upper LH limit for the Racing Category was 21.9456 metres (72 feet) and there was a maximum IRC TCC restriction. Now that category of boats has found a separate home in the "Maxi 72 Class" it looks as if the Mini Maxi Racer Category will be occupied by modern fast racer cruisers and racing boats that do not fit the Maxi 72 Class rules nor the Mini Maxi Racer/Cruiser Category. A new balance will need to be found for the Racer Category but already at the 2015 and 2016 Maxi Yacht Rolex Cup it provided a haven and good racing for five boats.

The Maxi 72 Class has had its specific class rule since 2015 and the IMA Class Rules were adapted to accommodate the Maxi 72 Class as an affiliated class. The Mini Maxi Racer/Cruiser category will continue as before. There is another new development within this category with a sub-division for 'Spirit of Tradition' yachts such as Swan 65s.

In 2017 the J-Class joins the IMA as affiliated class and as result of that we shall see the first ever J-Class World Championship raced from Newport R.I. in August hosted by the NYYC and the IMA.

The Wally Class

IMA associated Class

The golden age of racing large yachts

As owner and helmsman of Phantom, one of the first maxi racers, in 1980 I took part in the IMA constitution (ICAYA at that time). Phantom, Kialoa, Mistress Quickly, Gitana, Benbow, Il Moro di Venezia and Bumblebee formed the first class ever of racing maxis, pioneering the large yachts competition with a club attitude.

IMA is a wealth of memories for me, recalling both epic moments and unforgettable personalities. I think that the spirit of those times is nowadays evoked partly by the Maxi72s, but mainly by the Wally Class. With 16 yachts on the starting line, our division offers a competitive and technological display that the IMA founding fathers would have much admired. Above all, they would have appreciated the passion and the style of the Wally owners whilst riding their thoroughbreds.

Since its inception, the Wally Class has continuously built up a large fleet thanks to its original Pro-Am formula and to its management, but especially because our yachts truly are cruiser-racers rather than pure racers. The Wally DNA constantly encourages the technological development increasing the performance of our yachts, but within the limits of a truly cruiser-racer division. We carefully protect this essential quality of the Wallys by continuing to evolve and improve our class rules, allowing the innovations to be applied to the new boats

as well as to the existing ones, without affecting our basic spirit to ensure and preserve their commercial value at most.

The Wally Class 2016 season was marked by the top participation and highest level of competition ever. Analysing the seasonal results data, the first highlight is that many more different boats won races and legs indicating that the competition level has considerably increased. We also had more coastal courses than the previous years, when the windward/leewards were predominant. This modification produced an interesting variation in the results among the fleet as in the coastals there is more variability of wind, and also some boats exploit better their potential in this type of course.

The yachts of the 80-foot group had a very tight fight among themselves and enjoyed a renewed competitiveness with the larger Wallys. The time gap among the different size boats has considerably reduced. All the manoeuvres have improved staging at each mark an exhilarating ballet of the whole fleet.

In 2017 the third Wallycento will join the fleet. We will then add a new division within the Wally Class, dedicated to these box-ruled superyachts, with separate standings extracted from the overall ranking, like it happens with the group 80 division since few years.

Undoubtedly, the three giants along with the “cento plus” Open Season, will provide an exhilarating, one of a kind show.

Luca Bassani Antivari
Wally Class President
IMA Honorary Member



Maxi72 Class



IMA affiliated Class

Class President

John J. (Hap) Fauth

John (Hap) Fauth is the first Maxi72 President. He has covered the role of IMA Vice President for the Mini Maxi racing category for years, before being elected as Maxi72 Class president in 2014. He now represents this IMA affiliated class at the International Maxi Association.

As owner of M72 Bella Mente, Hap Fauth won the Rolex Maxi 72 World Championship both in 2015 and in 2016.



Class Manager

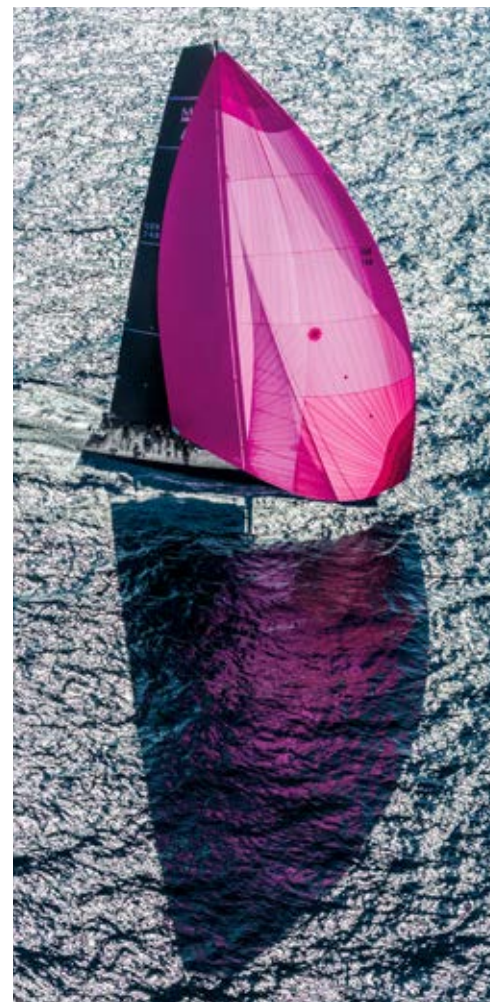
Rob Weiland

Rob Weiland is the Maxi72 Class Manager. With class members being both Maxi72 as well as IMA members, Rob is in close contact with the IMA staff to streamline the Maxi72 activities and scheduling. During 2015 a lot of work was done to establish the Maxi72 Rule and revise the IMA Rule to introduce the affiliated and associated classes. Following the 2016 Maxi72 and IMA Annual Meetings minor changes were made to both rules for their 2017 versions.

The IMA and the Maxi72 aim to offer a good variety of events in 2017. The 2017 Maxi72 Overall Trophy is based on a mix of offshore and coastal events including of course the Maxi72 World Championship.

The focus in 2017 is on events taking place in the Med like in Palma Mallorca, Corfu and Porto Cervo. It is the aim to bring the 72s back to the Caribbean and the US for the first half of 2018.

A new Maxi72, the first one designed by Botin & Partners, was launched in November 2016 and will join the 2017 racing.



MEMBERS AND BOATS

Regular Membership is limited to IMA Members who are the principal owner of a Maxi72 in commission or under construction.

- BELLA MENTE** - Hap Fauth
- CAOL ILA R** - Alex Schaerer
- JETHOU** - Sir Peter Ogden
- MOMO** - Dieter Schön
- PROTEUS** - George Sakellaris
- ROBERTISSIMA** - Roberto Tomasini Grinover

2017 RACE CALENDAR

- | | |
|----------------------------|--|
| February 20 (start) | RORC Caribbean 600 |
| May 3 - 7 | PalmaVela, Palma de Mallorca |
| June 14 (start) | Giraglia Offshore Race |
| July 3 - 8 | Corfu Challenge, Corfu island |
| July 29 - August 5 | Copa del Rey, Palma de Mallorca |
| September 3 - 9 | Rolex Maxi72 World Championship
Porto Cervo |
| October 21 (start) | Rolex Middle Sea Race, Malta |

CLASS OFFICIALS & CONTACTS

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J Class Association

IMA affiliated Class

The J Class Association is delighted to join the IMA ahead of its inaugural World Championships in Newport in 2017.

The IMA is pleased to welcome the J Class Association as an affiliated Class.

The J Class owners already compete for several historic Class trophies each year and the chance of competing in a J Class World Championship has added yet another level of excitement to this iconic Class.

Membership of the IMA and the anticipated 2017 World Championships in Newport are the first of several significant 'firsts' by the resurgent J Class in 2017. Other anticipated highlights include the launch of the ninth J Class yacht, marking the first time in history that more than eight of these magnificent yachts have been afloat at same time.

Louise Morton, JCA secretary, said: "The J's have long enjoyed a positive racing relationship with Wally yacht owners and other IMA members. We are delighted to be joining the IMA and looking forward to meeting up again next year. Our own World Championships is a goal we've had for a long time and I'm delighted we will now welcome up to seven entries at our inaugural edition."

In a very special occasion, the J Class will be competing in a bespoke J Class Regatta as part of the 35th America's Cup in Bermuda. The Class expects seven J's, the largest J Class fleet ever to grace a regatta start line.

The iconic J Class continues to break new ground and welcome new yachts and Owners to the Association. The JCA was founded in 2000 to protect the needs and future of the Class. To promote fair racing the JCA established a rating system that enables new boats built to original designs in modern materials, to compete fairly with original J Class boats, built in the 1930s. Many podiums today see places separated by mere seconds. Since 2000, five J class yachts have launched, and many thousands of followers have signed up on line to follow every tack and gybe via live trackers and social media.

The J Class World Championship will be held in Newport RI from 21st to 26th August.

www.jclassyachts.com

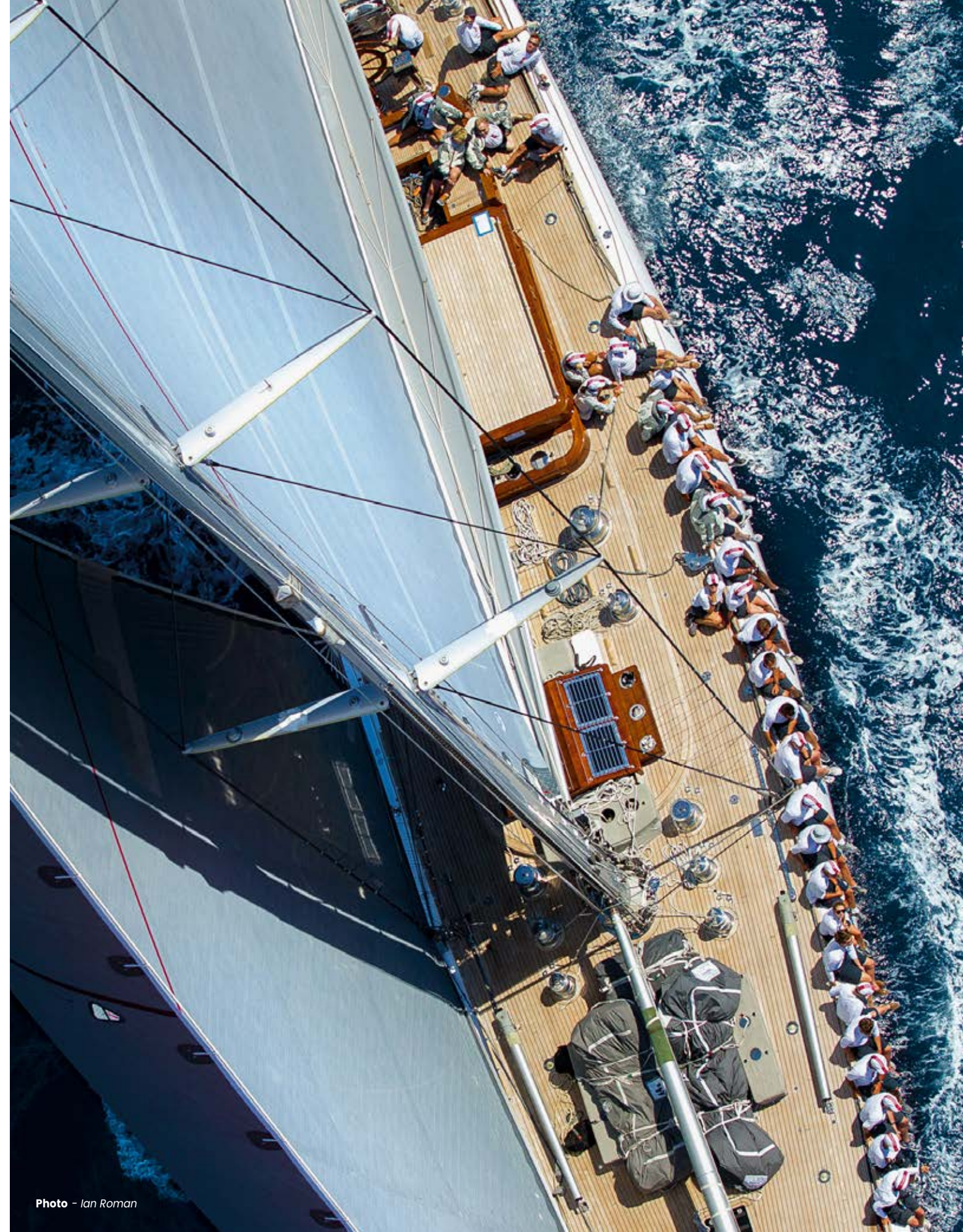


Photo - Ian Roman

IMA Boat of the Year

Since 2013 the Association has awarded a special prize to the IMA boat that has achieved the best performances during the year. The “IMA Boat of the Year” Trophy is awarded during the IMA Annual Gala Dinner held during the Maxi Yacht Rolex Cup in Porto Cervo. Maxi 72 **MOMO** (GER), owner IMA Member Dieter Schoen, was awarded the “2015 IMA Boat of the Year Trophy” by IMA president Thomas Bscher.



- IMA Boat of the Year 2013**
RÁN 5
 owner Niklas Zennström
- IMA Boat of the Year 2014**
ROBERTISSIMA
 owner Roberto Tomasini Grinover
- IMA Boat of the Year 2015**
MOMO
 owner Dieter Schoen

Mediterranean Maxi Offshore Challenge

To be awarded to the maxi yacht with the best 3 out of 4 races

Rambler 88 (USA), owner IMA Member George David, was the winner of the first IMA Mediterranean Maxi Offshore Challenge and was awarded the special trophy on the occasion of the 2016 IMA Annual Dinner in Porto Cervo.



Photo - Gianluca Di Fazio

Four beautiful offshore races (the 600 mile Rolex Middle Sea Race, the 151 mile “151 Miglia” Regatta, the 240 mile of the Giraglia Offshore Race and the 430 mile Palermo-Montecarlo Race) are now combined to form the **IMA Mediterranean Maxi Offshore Challenge**. Organised by the IMA in collaboration with Royal Malta Yacht Club, Yacht Club Punta Ala, Yacht Club Italiano, Circolo della Vela Sicilia and Yacht Club de Monaco, all 4 races are sailed out of some of the Mediterranean’s most picturesque harbours and traverse historic waters and spectacular sceneries.

Maxi Yacht World Championship Results

1980	BUMBLEBEE 4	A. Kalbetzer	Australia	
1981	KIALOA IV	J.B. Kilroy	USA	
1983	KIALOA IV	J.B. Kilroy	USA	
1985	BOOMERANG	G. S. Coumantaros	USA	
1987	KIALOA IV	J.B. Kilroy	USA	
1988	IL MORO DI VENEZIA III	R. Gardini	ITA	
1989	LONGOBARDA	G. Varasi	ITA	
1990	MATADOR 2	W. Koch	USA	
1991	MATADOR 2	W. Koch	USA	
1995	SAGAMORE	B. Dolan	USA	
1996	BOOMERANG	G. S. Coumantaros	USA	
1997	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
	MORNING GLORY	H. Plattner	GER	
1998	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
1999	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
	BOOMERANG	G. S. Coumantaros	USA	
2000	ALEXIA	A. Roemmers	ARG	
2001	ALEXIA	A. Roemmers	ARG	Racing Division
	UNFURLED	H. Macklowe	USA	Cruising Division
	VAE VICTIS	A. Grande	ITA	Wally Division
2002	ALEXIA	A. Roemmers	ARG	Racing Division
	ADELA	G. Lindemann	USA	Classic Cruisers
	VIRIELLA	V. Moretti	ITA	Cruising Division
	MAGIC CARPET	L. Owen - Jones	FRA	Wally Division
2003	ADELA	G. Lindemann	USA	Spirit of Tradition
	WALLYNO	L. Bassani Antivari	MON	Wally Division
	ALFA ROMEO	N. Crichton	AUS	IRC Division
	IDEA SAI	R. Raiola	ITA	IMS Division
2004	ALEXIA	A. Roemmers	ARG	Wally Division
	PYEWACKET	R. Disney	USA	Racing Division
	MISTER A	A. Pagani	ITA	Crusing Division
2005	ADELA	G. Lindemann	USA	Spirit of Tradition
	UNFURLED	H. Macklowe	USA	Cruising Division
	Y3K	C.P. Offen	GER	Wally Division
	BLACK DRAGON	O. Happel	GER	Racing Division
2006	MAGIC CARPET 2	L. Owen - Jones	FRA	Wally Division
	ALFA ROMEO	N. Crichton	NZL	Racing Division
	ATALANTA II	C. Puri Negri	ITA	Mini Maxi Division
	ROMA	F. Faruffini	ITA	Maxi C Division
	HETAIROS	O. Happel	CAY	Spirit of Tradition
	UNFURLED	H. Macklowe	USA	Cruising Division

2007	J ONE	J.C. Decaux	FRA	Wally Class
	MORNING GLORY	H. Plattner	GER	Racing Class
	RANGER	Rsv Ltd	CAY	Cruising Class
	ALLSMOKE	G. Herz	GER	Mini Maxi Class - IRC
	ATALANTA II	C. P. Negri	ITA	Mini Maxi Class - ORC
2008	MAGIC CARPET 2	L. Owen - Jones	FRA	Wally Division
	NUMBERS	Meyers/Bertarelli	USA	Mini Maxi Division - IRC
	ADS GLEN	Miani/Benussi	ITA	Mini Maxi Division - ORC
	RANGER	Rsv Ltd	USA	Cruising Division
	RAMBLER	G. David	USA	Racing Division
2009	Y3K	C.P. Offen	GER	Wally Division
	ALFA ROMEO	N. Crichton	NZL	Mini Maxi Racing
	WHISPER	M. Cotter	IRL	Mini Maxi Racing/Cruising
	VELSHEDA	Tarbat Inv.	GBR	Cruising/Spirit of Tradition
2010	Y3K	C.P. Offen	GER	Wally Division
	ESIMIT EUROPA 2	I. Simčič	SLO	Racing and Racing/Cruising Division
	AEGIR	B. Benjamin	GBR	Mini Maxi Racing/Cruising Division
	HETAIROS	O. Happel	CAY	Supermaxi division
2011	Y3K	C.P. Offen	GER	Wally Division
	DSK PIONEER INVESTMENTS	D. Salsi	ITA	Maxi Racing/Cruising division
	HIGHLAND FLING	I. Laidlaw	MON	Maxi Racing division
	NILAYA	F. Balcaen	GBR	Supermaxi division
2012	ESIMIT EUROPA 2	I. Simčič	SLO	Maxi Racing division
	NILAYA	F. Balcaen	GBR	Supermaxi division
	MAGIC CARPET 2	L. Owen - Jones	GBR	Wally Division
2013	AEGIR	B. Benjamin	GBR	Maxi Racing division
	ALTAIR by Robertissima	P. Scerni / R. Tomasini	ITA	Maxi Racing/Cruising division
	NILAYA	F. Balcaen	GBR	Supermaxi division
	J ONE	J.C. Decaux	GBR	Wally Division
	VELSHEDA	Tarbat Inv.	GBR	J-Class Division
2014	HIGHLAND FLING XI	Lord Irvine Laidlaw	MON	Maxi Division
	FIREFLY	Eric Bijlsma	NED	Supermaxi Division
	MAGIC CARPET 3	Sir Lindsay Owen-Jones	GBR	Wally Division
	LIONHEART	Stichting Lionheart Syndicate	GBR	J-Class Division
	LUPA OF LONDON	J. Pilkington	GBR	Mini Maxi RC Division
2015	OPEN SEASON	T. Bscher	GER	Wally Division
	INOUI	M. Vogele	SUI	Supermaxi Division
	WINDFALL	M. Cotter	IRL	Maxi RC Division
	H20	R. de Michele	ITA	Mini Maxi RC Division
	SUPERNIKKA	R. Lacorte	ITA	Mini Maxi R Division
2016	OPEN SEASON	T. Bscher	GER	Wally Division
	WIN WIN	K. Schindelbauer	CAY	Supermaxi Division
	LEOPARD 3	M. Slade	GBR	Maxi Racing Division
	MY SONG	P. L. Loro Piana	FRA	Maxi RC Division
	WALLYNO	B. de Froidmont	LUX	Mini Maxi RC Division
	ATALANTA II	C. A. Puri Negri	ITA	Mini Maxi R Division
	GRANDE ORAZIO	M. Florio	ITA	Southern Wind Division



Mini Maxi World Championship

2010	BELLA MENTE	H. Fauth	USA
2011	RÁN 2	N. Zennström	GBR
2012	BELLA MENTE	H. Fauth	USA
2013	RÁN 2	N. Zennström	GBR
2014	ALEGRE	A. Soriano	GBR

IMA Offshore Trophy

2009	ALEGRE	A. Soriano	GBR
2010	ALEGRE	A. Soriano	GBR
2011	ALEGRE	A. Soriano	GBR
2012	JETHOU	Sir P. Ogden	GBR

Rolex Maxi72 World Championship

2015	BELLA MENTE	H. Fauth	USA
2016	BELLA MENTE	H. Fauth	USA



IMA Members records

MIDDLE SEA RACE 1978

3 days, 7 hours, 20 minutes

GIRAGLIA 1984

1 day, 3 hours, 24 minutes

FASTNET RACE 1985

2 days, 12 hours, 41 minutes, 15 seconds

ROLEX SYDNEY to HOBART 1996

2 days, 14 hours, 7 minutes, 10 seconds

GIRAGLIA ROLEX CUP 2003

22 hours, 13 minutes, 48 seconds

ROLEX SYDNEY to HOBART 2005

1 day, 18 hours, 40 minutes, 10 seconds

TRANSATLANTIC MAXI YACHT ROLEX CUP 2007

10 days, 14 hours, 1 minute, 48 seconds

ROLEX FASTNET RACE 2007

2 days, 1 hour, 3 minutes, 21 seconds

ROLEX MIDDLE SEA RACE 2007

1 day, 23 hours, 55 minutes, 3 seconds

BUENOS AIRES TO RIO 2008

4 days, 9 hours, 55 minutes, 45 seconds

GIRAGLIA ROLEX CUP 2008

18 hours, 3 minutes, 15 seconds

TRANSATLANTIC MAXI YACHT CUP 2011

8 days, 10 hours, 58 minutes, 30 seconds

GIRAGLIA ROLEX CUP 2012

14 hours, 56 minutes, 16 seconds

MONACO - PORTO CERVO SPEED RECORD 2012

10 hours, 13 minutes, 42 seconds

TRANSATLANTIC SUPERYACHT AND MAXI REGATTA 2012

7 days, 8 hours, 59 minutes, 12 seconds

RORC TRANSATLANTIC RACE 2014

11 days, 1 hour, 38 minutes, 55 seconds

VOLCANO RACE 2016

1 day, 14 hours, 20 minutes, 18 seconds

VOLVO ROUND IRELAND RACE 2016

2 days, 2 hours, 24 minutes, 9 seconds

MISTRESS QUICKLY

W. Whitehouse - Vaux

BENBOW

Claudio Recchi

BOOMERANG

George S. Coumantaros

MORNING GLORY

Hasso Plattner

ALFA ROMEO

Neville Crichton

WILD OATS XI

Robert Ian Oatley

NARIIDA

Morten Bergesen

RAMBLER

George David

RAMBLER

George David

RAMBLER

George David

ALFA ROMEO

Neville Crichton

HETAIROS

Otto Happel

ESIMIT EUROPA 2

Igor Simčič

ESIMIT EUROPA 2

Igor Simčič

RÁN LEOPARD

Niklas Zennström

LUPA OF LONDON

Jeremy Pilkington

RAMBLER 88

George David

RAMBLER 88

George David



Southern Wind Maxi Yachts



Six Southern Wind yachts were registered for the 2016 Maxi Yacht Rolex Cup in Porto Cervo: SW82 *Grande Orazio*, SW94 *Windfall*, SW82 *Ammonite*, SWS100 *Blues*, SW102 *Seawave* and SW78 *Whisper*.

Southern Wind **Whisper** served as “a floating office” for the International Maxi Association. The IMA team were able to experience the wonderful facilities of this beautiful boat. It made a huge difference in that we were able to both work and follow the races at sea.

A big thank you to SWS for such an exciting opportunity.



Photo - Martinez Studio

Collaborating Yacht Clubs



Yacht Club Costa Smeralda

The Yacht Club Costa Smeralda (YCCS) was founded in Porto Cervo, Sardinia, Italy, in 1967 by current president H.H. the Aga Khan and a group of founder-members as a non-profit sporting association for fellow sailing enthusiasts.

The YCCS is renowned for organizing international sailing events such as the Maxi Yacht Rolex Cup, the Audi Sardinia Cup and the Rolex Swan Cup as well as World and European championships for top one-design fleets. In recent years the Club has focused on promoting new superyacht events such as the Loro Piana Superyacht Regatta, the Dubois Cup and the Perini Navi Cup.

The Club has also promoted international challenges such as "Azzurra" - the first Italian challenger for the America's Cup in 1983, which became a legendary Italian brand and was re-launched by the YCCS in 2009 with a victorious participation in the Louis Vuitton Trophy in Nice and continues to race internationally. The latest "Azzurra" is a TP52 being successfully campaigned in the 52 Super Series.

The Club sponsored an entry in the Volvo Ocean Race with a two boat campaign, one of which had an all-female crew. The motor yacht "Destriero" still holds the transatlantic crossing record set in 1992.

Since its foundation YCCS has been one of the most active promoters of maxi yacht regattas: the first edition of the Maxi Yacht Championship was held in Porto Cervo in 1980.

The IMA and YCCS have been closely associated for more than 30 years generating constant growth in events and activities and maintaining the Maxi Yacht Cup in Porto Cervo as the key annual event. The YCCS continues to expand its activities and in 2012 inaugurated its winter base in Virgin Gorda overlooking the island's new YCCS Marina.

The Club now runs regattas year-round on both sides of the Atlantic.





Yacht Club de Monaco

On 19 May 1953, Prince Rainier III of Monaco founded the Yacht Club de Monaco. It was a natural evolution for the “Société des Régates”, established in 1888, with the aim being “to develop, encourage, and serve the promotion of the Principality in the Yachting sector”. That is still the case today, as it was in 1984, when H.S.H. Prince Albert II of Monaco agreed to be its President.

Prince Albert II of Monaco developed the sporting side of the YCM, therefore reinforcing the existing youth regatta competitors educating structure, particularly its light sailing section and by creating new international events: the Primo Cup which stood out as the biggest gathering of monotype yachts in the Mediterranean Sea, the transatlantic race Monaco-New York and the Formula 40 ‘ Grand Prix. Persuaded that the reading of past is a key for the construction of the future, H.S.H. Prince Albert II also put the emphasis on classic Yachting with the organization from 1994 of the Monaco Classic Week, the creation and coordination during five years of a unique circuit for vintage and classic yachts, the Prada Challenge for Classic Yachts, without forgetting the acquisition of *Tuiga* in 1995, since becoming the flagship of the YCM.

In 2005 the “La Belle Classe” label was launched, with the aim of respecting the yachting “etiquette”, the safeguard of the natural environment, preservation of our heritage for classic yachts and innovation for luxury yachting.

The Yacht Club de Monaco’s new building has been designed by world-renowned architects Foster Partners, led by Chairman and Founder Lord Foster. To date, the Yacht Club de Monaco has 1,600 members representing 66 nationalities – and all activities linked to yachting.



Royal Malta Yacht Club

Founded in 1835, the Royal Malta Yacht Club is the leading yacht club in Malta. For many years the Club leased impressive but slightly inconvenient facilities in the castle on Manoel Island. In 2009 the RMYC moved to purpose built waterfront clubhouse in Ta’Xbex, in a great location for views of Marsamxett harbour; as well as the historic battlements and churches of Valletta. The new clubhouse has a nice bar, restaurant and a fitness centre.

The flagship event for the RMYC is the Rolex Middle Sea Race held every October – run in association with the Royal Ocean Racing Club.

The 2016 edition of the Rolex Middle Sea Race started from Grand Harbour on Saturday 22nd October with 107 boats in the fleet: spectacular as ever from the bastions of Fort St. Angelo. George David’s maxi *Rambler 88* crossed the finish line to take monohull line honours at 02:18:26 CET on Tuesday 25th October in an elapsed time of 02 days 14 hours 03 minutes 26 seconds, while Vincenzo Onorato’ Cookson 50 *Mascalzone Latino* was soon after announced the overall winner of the 37th Rolex Middle Sea Race.

The 38th Rolex Middle Sea Race will start on 21 October 2017.



Real Club Náutico de Palma

Founded in 1948, the Real Club Náutico de Palma is probably the leading yacht club amongst the Spanish yacht clubs with a major interest in yacht racing. They have superb facilities including a large marina, clubhouse and a reputation for good race management for Olympic, dinghy and yacht racing. The RCNP runs each year 4 important regattas: the Trofeo Ciutat de Palma for youngster and junior sailors, which will achieve its 66th anniversary in 2016; the Princess Sofia Trophy, the only Spanish event included in the exclusive European ISAF Circuit for Olympic classes. The Copa del Rey which has been held for the last 35 years. It has become a world-renowned regatta for both professional and Corinthian yacht racing. The latest addition to their programme is the PalmaVela, which opens the Mediterranean season in May.

The Club is proud this regatta has brought the maxi yachts back to Palma and thereby revived the relationship of the RCNP with the International Maxi Association. The RCNP is eager to welcome the International Maxi Association and all its members on the occasion of the 14th edition of PalmaVela (3 – 7 May, 2017), and the 35th Copa del Rey (29 July – 5 August, 2017).



Yacht Club Italiano

The history of Yacht Club Italiano dates back to the end of the nineteenth century, when Vittorio Augusto Vecchi and a group of sailing enthusiasts, including H.M. the King Umberto I, founded the Royal Yacht Club Italiano in Genoa. Since its inaugural regatta on 8th August 1880 the aims of the YCI have always been to promote the sport of yachting, organize national and international regattas and cruises, and educate young sailors.

Among hundreds of successful events, remarkable are the gold medal awarded to the 8 metre “*Italia*” at the XI Olympic Games (Kiel 1936) and the participation of the 12 metre yacht “*Italia*” in the 1987 America’s Cup. Over the years, the Yacht Club Italiano has continued to consolidate its international profile: by reciprocal relationships the YCI has established close ties with some of the principal European yacht clubs. Beppe Croce, YCI President for 28 years, subsequently become the first ISAF (now WS) President from a non-english speaking Country.

The Yacht Club Italiano currently boasts 1,200 members and 295 yachts fly the Club’s pennant. President is Carlo Croce, former ISAF president.

The Giraglia Rolex Cup 2017 will take place on June 11 to 17. The offshore race is also part of the IMA Mediterranean Maxi Offshore Challenge.



Circolo della Vela Sicilia

The Circolo della Vela Sicilia, established in 1933, is one of the oldest sailing clubs in the Mediterranean.

The opening regatta, which was held a few months after the club was established, saw the participation of Alfonso XIII, the King of Spain, on board his yacht "Hispania VII" and many distinguished European personalities joined, as they still do, the club's elegant clubhouse in Mondello, a few kilometres from Palermo.

Over the years, numerous club members stood out thanks to their sporting performance in various classes, amongst them Mario and Enrico Ducrot, Luigi Airoidi, Giuseppe Tasca d'Almerita, Alessandro La Lomia and Agostino Randazzo, the current Commodore.

In its long history, the Circolo della Vela Sicilia has hosted several prestigious Italian and International Regattas: the Italian and European Championships of the Star and J24 classes, the Absolute Italian Championships of the Olympic classes, the Italian Championships Dinghy 12p class and national regattas of the Optimist and Laser classes.

In 2011, the CVS entered the elite of sailing world by challenging for the 34th America's Cup with team Luna Rossa who, racing under the burgee of Palermo's yacht club, reached the final of the Louis Vuitton Cup. In 2014, the year it celebrated its 80th anniversary, the Circolo della Vela Sicilia was once again chosen by Patrizio Bertelli to be the challenger yacht club for team Luna Rossa.

In 2005 the Circolo della Vela Sicilia established the offshore race "Palermo-Montecarlo", which has become a "classic" Mediterranean offshore race. Since 2016 the Palermo-Montecarlo has been part of the "IMA Mediterranean Maxi Offshore Challenge": the 2017 race will start from Palermo on August 21st.



RORC (Royal Ocean Racing Club)

Established in 1925, The Royal Ocean Racing Club (RORC) is based in St James' Place, London and Cowes, Isle of Wight. The Club became famous for the biennial Fastnet Race and the international team event, the Admiral's Cup. It organises an annual series of domestic offshore races from its base in Cowes as well as inshore regattas such as the RORC Easter Challenge and IRC National Championships in the Solent.

The RORC works with other yacht clubs to promote their offshore races and provides marketing and organisational support. The RORC Caribbean 600 based in Antigua and the first offshore race in the Caribbean, has been an instant success.

In 2014 the RORC extended its organisational expertise by creating the RORC Transatlantic Race from Lanzarote to Grenada in November.

In co-operation with the French offshore racing club, UNCL, RORC is responsible for IRC, the principal international handicap system for yacht racing worldwide. The Spinlock IRC rating rule is administered jointly by the RORC Rating Office in Lyminster, UK and UNCL Centre de Calcul in Paris, France.



New York Yacht Club, Harbour Court, RI

The very first edition of the Maxi 72 North American Championship was held in June 2016 and hosted in Harbour Court, Newport, New York Yacht Club' on-the-water clubhouse in Rhode Island.

Standing on eight acres overlooking Brenton's Cove, the Renaissance Norman-style mansion was completed in 1906 for the John Nicholas Brown family. John Nicholas Brown was commodore of the NYYC from 1952-54, and after his death (in 1979) the NYYC purchased the property in 1987. One year later, on Friday, June 10, 1988, 1,500 New York Yacht Club members and guests attended the first commissioning of Harbour Court, the club's first permanent waterfront facility.

The natural alliance between the New York Yacht Club and Newport, Rhode Island began three days after the club's founding on Friday, August 2, 1844, when a fleet of the founders' eight yachts got underway from the Battery bound for Newport on the first summer Cruise. Many summer Cruises - known as the Annual Cruise - included a stop in Newport. Then beginning in 1930 the NYYC conducted the America's Cup in Newport - first in J-Class yachts and then 12 Metres - until losing it in 1983.

The Newport clubhouse enabled the NYYC to host a variety of competitions and reaffirm the Club's leadership role in Corinthian yacht racing. In 1994, it hosted its Sesquicentennial Celebration, for members and friends. In 1998, the NYYC hosted Race Week at Newport, presented by Rolex, and the Disabled World Sailing Championship. In 2005, it hosted the Rolex Transatlantic Challenge, the Rolex Swan American Regatta, the 12-Metre Worlds and the Grey Goose ISAF Team Racing Worlds. The 12th edition of Race Week at Newport, presented by Rolex, was in 2016. The NYYC has also hosted the IFDS Blind Sailing World Championship. A quadrennial Transatlantic Race has been run since 2011 combined with the Royal Yacht Squadron, RORC and Storm Trysail Club.

One of the most prestigious events now held at Harbour Court since 2009 is the biennial Rolex NYYC Invitational Cup with participation from leading yacht clubs from all over the world.

The NYYC Manhattan headquarters is located on 44th Street in New York City. It is a six-storey brick building with stone facing built in 1899-1900 for the club. The building houses the social, library, archives and administrative functions of the club.



IMA Team & Contacts

IMA By-Laws

As amended at the Annual General Meeting of September 2012



Secretary General

The role is covered by **Andrew J. McIrvine** who was appointed at the Annual General Meeting in September 2013. The Secretary-General represents the Association for all purposes and objectives indicated in the Statute. He is also responsible for the Administration of the Association. He maintains the contacts with the Members, with the International Bodies and with the Organising Authorities of the various events.

sg@internationalmaxiassociation.com



Race Secretariat

Monica Recchia has taken on the role in 2016 working from her office in Ibiza, Spain. She maintains the contacts with the Members and skippers for all IMA related events, works with the various Organizing Authorities to insure application of the IMA rules and standards, and works with the ATO on rating certificates, scoring and results.

info@internationalmaxiassociation.com



Association Technical Office

James Dadd oversees the Association Technical Office which is responsible for reviewing and approving, on behalf of the IMA, all rating certificates. The office also conducts measurement checks and controls, maintains relationships with the ORC and IRC Rating Authorities. The Office also ensures compliance with the IMA Class Rules and provides technical services to Organising Authorities that conduct racing for IMA Members, as well as other recognized IMA events on the racing schedule.

technicaloffice@internationalmaxiassociation.com



Communications & PR

Maria Luisa Farris, journalist, is in charge for managing the IMA internal and external communications & PR, and social events. She works from her office in Sardinia, Italy, and reports directly to the Secretary-General. She manages media relations and is responsible for updating the IMA website and for all editorial projects and printed materials.

communications@internationalmaxiassociation.com



Maxi 72 Class Manager

Rob Weiland is the Maxi 72 Class Manager. The Maxi 72 Class is affiliated with the IMA so its members belong to both the Maxi 72 Class and the IMA. Therefore Rob is in close contact with the IMA staff to streamline the Maxi 72 Class activities.

maxi72@internationalmaxiassociation.com



Accountancy

Donatella Gianni is the financial administrator of the Association. She looks after the day-to-day administration and accounts, as well as the membership and entry fees. She does the same for the M72 class.

administration@internationalmaxiassociation.com

International Maxi Association c/o Yacht Club Costa Smeralda
Via della Marina - 07021 Porto Cervo (OT) - Italy
www.internationalmaxiassociation.com

NAME AND SEAT

Article 1

Under the name INTERNATIONAL MAXI ASSOCIATION, this is a non-profit Association governed by the present By-laws and by art. 60 - and articles subsequent - of the Swiss Civil Code.

The Association was set up in Geneva, on August 7th, 1979, under the name "International Class A Yacht Association" (ICAYA).

The seat of the Association is in Geneva.

Its administrative office may be located anywhere else, in Switzerland or abroad.

PURPOSE

Article 2

The purpose of the Association is:

2.1 The encouragement of amateur yacht racing, organisation of Corinthian sailing, match races, regattas and competitions for the sailing yachts of the Categories indicated in Class Rules. Yacht racing to be governed by the rules of the "International Sailing Federation" (ISAF). Events to be organised by the Association jointly with recognised Yacht Clubs.

2.2 To undertake all necessary steps with International and National Authorities and sailing organisations in order to ensure and co-ordinate the achievement of the purpose stated above.

2.3 The promotion of social activities among Members of the Association.

2.4 To review the application of handicap and measurement rules for yachts of the Categories indicated in Class Rules and to establish appropriate regulations to be applied at IMA events.

MEMBERSHIP

Article 3

3.1 Any person over the age of 18 years may become a member of the Association in accordance with the provisions hereinafter set forth.

3.2 The Association includes:

- Founding members;

- Members (active or non-active);

- Honorary Members: persons elected according to the procedure set in art. 4 below, who, in the opinion of the Members or in the opinion of the Officers are able to assist in the development and aims of the Association. The Honorary Members have no voting rights and do not pay annual subscriptions.

The Association may accept new Members at any time.

ADMISSION

Article 4

4.1 Candidates for membership must be proposed in

writing by one Member and seconded by another one having voting rights (art. 10 below). The proposal should be forwarded to the Secretary General accompanied by letters from the proposer and seconder which should state for how long and to what extend the candidate has been known by them. The proposal should contain the full name of the candidate, his address, nationality and profession, name of the yacht owned and other clubs of which the candidate is a member.

4.2.1 The candidate must be the owner of a boat included in the categories mentioned in Class Rules.

4.2.2 The candidate must show to the Secretary General written proof that he has contracted the building or the purchase of a sailing yacht of the categories mentioned in Class Rules, to be delivered to him within twelve months from the date of the candidature.

4.2.3 Should the new-built yacht as referred to above not be completed within the prescribed time, the building time may be extended for a period not exceeding six months. Should the yacht not be completed within 18 months from the date of the candidature, membership is ipso facto cancelled.

4.2.4 The candidate must show to the Secretary General written evidence that he has contracted bare boat charter of a sailing yacht of the categories mentioned in Class Rules for a period of twelve months from the date of the candidature or for a period of time lapsing upon the delivery to the candidate of yacht to be purchased or built in compliance with the art. 4.2.2 or 4.2.3 above.

4.3 As soon as possible after receiving the proposal for membership, the Secretary General shall advise the members with voting right by mail, fax or email of the proposal and request them to vote in favour of or against the election of the candidate by letter, fax or email within 30 days of the Secretary General's original notification. Members failing to vote within the thirty days period shall be deemed to have voted in favour of the candidate's proposal.

4.4 After the period of 30 days referred to above, the Secretary General shall submit the proposal to the Officers and, provided that there has been no adverse vote from any member with voting rights, the candidate's election shall be confirmed. The Secretary General informs the candidate by mail, requesting payment of the subscription. In case of one adverse vote, the candidature may not be presented again within a period of two years.

4.5 In case of a qualifying yacht having more than one owner, all co-owners must be members of the Association.

RESIGNATION, DECEASE, EXPULSION

Article 5

A member shall cease to be a member of the Association:

5.1 Upon notification in writing to the Secretary General of the member's intention to terminate membership, with or without notice. The resigning member shall pay the annual fee. The annual fee already paid will not be reimbursed.

5.2 Upon death.

5.3 Upon bankruptcy.

5.4 Upon expulsion, if the conduct of any member is considered, in the opinion of the other members, to be injurious to the character or interests of the Association or makes him unworthy to belong to it. However, the resolution of expulsion cannot be taken before such member has had the possibility to offer an explanation either orally or in writing to the Secretary General and to the Officers.

5.5 If the annual subscription and/or possible additional contributions (art. 16.3) is in arrears for a period of six months after the Annual General Meeting at which the subscription was determined or the additional contribution was requested.

The resolution of expulsion is at Members' discretion and no appeal shall be granted. The motives need not be indicated. The notice of expulsion shall be sent in writing to the member's last known address.

ORGANS

Article 6

The organs of the Association are:

- The General Meeting of the Members;
- The Officers;
- The Secretary General;
- In case of appointment, the Auditors.

ORDINARY GENERAL MEETING

Article 7

7.1 The Ordinary General Meeting takes place every year at the date and place set by the Officers, within nine months following the closing of the financial year.

7.2 All members are called individually by the Secretary General at least thirty (30) days in advance, indicating the agenda and the names of the Officers in charge of the Association.

7.3 Unless otherwise provided for in the by-laws, the Meeting may validly deliberate if at least 51% of the Members with voting right are present or represented by proxy. Should this quorum not be reached, a second meeting shall be called where the quorum is at least 26 %.

7.4 Unless otherwise provided for in the by-laws, the resolutions are taken upon a show of hands by the majority of the members present or represented.

7.5 Proxies must be in writing (by letter, fax or email) and must be given to a member with voting rights.

EXTRAORDINARY GENERAL MEETING

Article 8

8.1 An Extraordinary General Meeting may be called at any time on the initiative of the Officers or upon re-

quest in writing to the Secretary General by - subject to art. 64 al. 3 of the Swiss Civil Code - at least three members with voting rights. The Secretary General calls the meeting according to the procedure indicated in art. 7.2 above.

8.2 The Extraordinary General Meeting cannot take resolutions if at least 51% of the members are not present or represented by proxy. Unless otherwise provided for by the by-laws, the resolutions are taken with the majority of three quarters of the members present or represented.

8.3 A resolution notified by the Secretary General and approved in writing by at least three quarters of the members with voting rights is equivalent to a resolution of the General Meeting. Art. 4.4 and art. 13.1 are reserved.

PROCEEDINGS AT GENERAL MEETING

Article 9

9.1 At all General Meetings the Chair shall be taken by the President or in his absence by one of the Vice Presidents, and in the absence of the President and Vice Presidents, the Chair shall be taken by the most senior member of the Association present.

9.2 The Chairman may, with the consent of the majority of the members present or represented, adjourn any General Meeting to another date and place. However, at the second meeting no business may be transacted other than the business left unfinished in the first meeting.

9.3 Members who were not present or represented at the original meeting shall be entitled to attend and vote at any adjournment thereof.

9.4 The Minutes of the General Meeting are edited by the Secretary General, and shall be signed by him and by the Chairman. The extracts from the Minutes are certified by the Secretary General.

VOTING RIGHT AT GENERAL MEETINGS

Article 10

10.1 Each member shall have one vote at General Meetings. However:

10.2 When a yacht is owned by two or several members (art. 4.5 above), the latter shall have only one vote per yacht.

10.3 Members who have not paid the annual subscription and/or possible additional contributions (art. 16.3 below) within the prescribed deadline are deprived from their voting right.

10.4 In compliance with art. 68 of the Swiss Civil Code, any member involved in a transaction or a legal case of the Association, or whose relatives in direct line or spouse are involved in such a case, do not have voting rights on those matters.

COMPETENCES OF THE GENERAL MEETING

Article 11

The General Meeting is the supreme body of the Association.

Its powers include:

- Approval of the Annual report of the President, of the Treasurer and of the Secretary General;
- Approval of the annual accounts;
- Release of the Officers and the Secretary General;
- Determination of the annual subscription;
- Admission and expulsion of members;
- Election and removal of the Officers, of the Secretary General and, as the case may be, of the Auditors;
- Adoption of and amendments to the by-laws and dissolution of the Association;
- Setting or approval of the racing calendar;
- Dealing of all affairs which do not fall within the competence of the other organs.
- The General Meeting also decides on motions or proposals presented by individual members with voting rights to the Secretary General at least 30 days before the date of calling.

OFFICERS

Article 12

12.1 The Officers of the Association are :

- The President;
- One Vice-President for each category;
- The Treasurer;

They are elected among the Members with voting rights.

12.2 The Officers are elected for a period of three years.

12.3 The President and the Vice Presidents may be re-elected for a second period of three years. The President and the Vice Presidents having served the maximum period, shall not be eligible for re-election as President or Vice Presidents in the three following years.

12.4 "One year" means the period between an Ordinary General Meeting and the following one.

12.5 The President shall be responsible for coordination with the Secretary General and shall preside at all social and official events of the Association. The President represents the Association at all official and social events to which the Association is invited. However, in no case shall he take upon himself any duty, office or position which are within the competence of the Secretary General.

12.6 The Vice-Presidents assist the President in the activities concerning the category they represent and shall deputize for the President if he is unable to be present at any social or official event. However, the duties that they so perform shall not exceed the duties indicated in art. 12.5 above.

12.7 The Treasurer is the supervisor for all financial management tasks entrusted to the Secretary General. He also reports to the General Meeting about the financial status of the Association and proposes to the meeting the amount of the subscriptions to be set for the current year.

12.8 In the event that an Officer's position becomes vacant, the other Officers with the procedure of Article 12.9, have the power to appoint a member with

voting rights to fill such vacancy until the next Annual General Meeting.

12.9 The Officers meet at least once per semester or more frequently if necessary. They take resolutions at the majority of the votes casted by the officers present, provided that these form the majority of the officers in charge. In case of equality of votes, the President has a casting vote. The resolutions may also be taken in the form of an approval given in writing to a proposal, unless a discussion is requested by one of the Officers.

12.10 The Officers have the widest powers to manage the Association. They may establish temporary or permanent committees with the aim of dealing with specific aspects of the life of the Association or grant mandates to third parties for specific purposes.

The Officers shall approve the sponsorship contracts proposed by the Secretary General.

SECRETARY GENERAL

Article 13

13.1 The Secretary General of the Association shall be appointed by the General Meeting for such period of time and upon such terms and conditions as the latter may think fit. The General Meeting may remove him by a resolution (taken in the meeting or by written/fax approval) gathering at least 51 % of the members with voting rights.

13.2 The Secretary General shall keep the register of the Minutes of all the meetings.

13.3 The Secretary General is responsible for the day-to-day administration of the Association in accordance with the instructions given to him by the General Meeting. The Secretary General shall keep correct accounts of all transactions and prepare a balance sheet and a profit and loss statement at the end of each financial year. He reports regularly to the Treasurer on all expenses incurred on behalf of the Association.

He represents the Association for all purposes relating to art. 2 above. He is in particular authorized to bind the Association towards Authorities and other associations or similar entities.

13.4 The Secretary General is not a member of the Association.

REPRESENTATION

Article 14

The Association is validly represented toward third parties by the individual signature of the President or the Secretary General. Further, the Officers may delegate the right of signature (individual or joint) to any other persons being members or non-members of the Association.

In any case, the right of signature on bank accounts is exercised individually by the Treasurer or by the Secretary General.

TECHNICAL CONSULTANTS

Article 15

The Officers, at the suggestion of the Secretary Gen-

eral, may appoint one or more technical consultants who, in consultancy with the Class Measurers and the appropriate international bodies (ORC, RORC, UNCL, ISAF) will act as the Association Technical Office.

RESOURCES

Article 16

16.1 The resources of the Association are derived from the subscriptions paid by the members, from donations and bequests by members and third parties and from income of activities such as sponsorship agreements.

16.2 The amount of the annual subscriptions is set so as to enable the coverage of the annual expenses and to establish an appropriate contingency fund.

16.3 The Secretary General may, subject to the President's permission, ask at any time for additional contributions from the members for specific reasons.

16.4 Any balance of funds available after the payment of all the costs incurred may be utilised as the General Meeting may think fit for the furtherance of the Association's development.

RESPONSIBILITY

Article 17

Only the Association's assets guarantee the liabilities of the Association. Any personal responsibility of the Members is excluded. The Members do not have any obligation towards the Association and third parties, except those provided for in these by-laws.

AUDITORS

Article 18

Auditors may be appointed each year by the General Meeting. Art. 69b al. 1 of the Swiss Civil Code is reserved in any case. Appointed Auditors may be re-elected indefinitely.

However, considering art. 16.3 above, the Association is obliged, in accordance with art. 69 b al. 2 of the Swiss Civil Code, to appoint Auditors in case of request by one single member.

FINANCIAL YEAR

Article 19

The annual financial year starts on January 1st and ends on December 31st of each year.

GENERAL

Article 20

Any Member may not, under any circumstances, utilize the Association, its name or events or publications, nor a yacht belonging to another member, for private or commercial personal purposes.

AMENDMENTS TO THE BY-LAWS

Article 21

21.1 Any member wishing to propose amendments to these by-laws shall do it in writing to the Secretary General at least 30 days in advance of the next Ordinary General Meeting with the secondment

of another member. The Secretary General includes the proposal in the Agenda. The proposal shall be motivated during the General Meeting by the proposing member.

21.2 The Officers may as well call at any time an Extraordinary General Meeting to propose an alteration to the by-laws.

21.3 The decision is taken with the majority of three quarters of the members with voting rights.

DISSOLUTION

Article 22

In case of dissolution, decided at the majority of three quarters of the members with voting rights, the General meeting, on proposal by the Officers, appoints one or more liquidators and specifies their powers.

ALLOCATION OF THE ASSETS

Article 23

In case of dissolution of the Association, the assets available at the end of the liquidation will be allocated to a non-profit entity with similar purposes, selected by the Officers.

SAILING RULES

Article 24

24.1 All races organized by or on behalf of the Association or which the latter takes part in, shall be governed by the Rules of the International Sailing Federation Racing Rules of Sailing.

24.2 The sailing and racing programme for the following season or seasons shall be selected or confirmed by the members with voting rights of the Association at General Meetings and the Secretary General shall make all necessary arrangements for the implementation of the sailing and racing programme. The management and control of the Association's own sailing and racing programme shall be the responsibility of the Secretary General. He shall also be responsible for co-ordination with all other Associations and other clubs organizing events in which Association boats take part as a class, as well as for the necessary administrative functions, including: Notice of Race; Sailing Instructions; Race Committee; Race Functions; Logistics; International Jury; Social Events.

PLACE OF JURISDICTION

Article 25

Any dispute which may arise, during the life of the Association and its liquidation, whether between the Members and the Association or the Officers, the Secretary General, the auditors or the liquidator, or between the members themselves concerning the activities of the Association, shall be submitted to the competent courts of the seat of the Association, save any appeal to the Swiss Federal Tribunal.

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