



INTERNATIONAL MAXI
ASSOCIATION

YEAR BOOK 2012



Racing Calendar 2012

ROLEX IMA CHAMPIONSHIP

Palma de Maiorca (Spain) April 19-22

Rolex Volcano Race Gaeta-Capri (Italy) May 18-26

Rolex Giraglia (Offshore) St. Tropez (France) June

Maxi Yacht Rolex Cup &

Mini Maxi Rolex World Championship Porto Cervo (Italy) September 2-8

One event to be discarded.

- Palmavela to be considered as Mediterranean Championship for Mini Maxi Racing/cruising boats

IMA OFFSHORE TROPHY

Rolex Volcano Race Gaeta-Capri (Italy) May 18-26

Rolex Giraglia (Offshore) St. Tropez (France) June

Rolex Middle Sea Race Malta October

Transatlantic Maxi Yacht Cup Tenerife November

Two events to be discarded.

OTHER EVENTS WITH AN IMA TROPHY

Loro Piana Superyacht Regatta Porto Cervo (Italy) June 4-9 Maxi and Supermaxi

Newport-Bermuda Race Newport Rhode Island June 15 All categories

Copa del Rey Audi-Mapfre Palma de Maiorca (Spain) July 16-21 Mini Maxi only

Rolex Sydney Hobart Yacht Race Sydney (Australia) December 26 All categories

(Dates of each event to be verified with respective organizing yacht clubs)



Message from the President

The year 2011 has been another important year for the IMA.

Among other important events, we had the first Rolex Volcano Race, a long distance race from Gaeta (south of Rome) via Ponza and Capri and the Aeolian Islands back to Capri: 400 nautical miles. Thirteen Maxis participated: light winds required an early finish in the Aeolian Islands, but anyway the event was very much appreciated by all yachts, and we are looking forward to welcome more entries in 2012.

The Maxi Yacht Rolex Cup was another good success with a consistent high number of participants: 45 yachts were competing in all classes in demanding weather conditions.

It was also the second Rolex Mini Maxi World Championship with 16 entries from 6 countries.

We were also happy that a significant number of Owners decided to join the Association: seven new members entered the "IMA family" in 2011 (twelve from the 2010 AGM): this brings us to a total of 57 members.

We are continuously working to improve rating and measurement issues with the Rating Authorities. This is an ongoing process and we are moving forward step by step in order to achieve fair racing conditions for all participants.

Together with all the Officers of the Association, I wish all of you an happy and successful 2012 racing season.

Claus-Peter Offen

Message from the Secretary General

It is with my great pleasure that I inform all Members who did not have the chance to participate in the association activities during the year 2011, that despite the worldwide crisis the IMA sailing events were very successful and we had a very impressive participation of maxi boats at all our major events.

The number of new members also indicates the continuing interest in the Class and in Maxi regattas. I am also happy to welcome the Maxi Swans in the IMA fleet. They decided to join the Association and to adopt IMA rules. The Maxi Swans will reinforce the importance and the guality of competition of the IMA events.

In 2011 we had a new very positive event for Maxis: the Rolex Volcano Race. This race may surely become the most important regatta at the beginning of the Mediterranean season. For the 2012 Rolex Volcano Race, the IMA has a new agreement with the Capri authorities which will provide proper mooring accommodation and facilities for maxis in the Capri

A new Mediterranean Championship for the Mini Maxi Racing/Cruising division only, has been included in the racing calendar 2012 during the PalmaVela. Along with the Rolex Mini Maxi World Championship we do hope this expanded focus will be a further success for this division.

We may therefore look to the future of the class with satisfaction for the results obtained and full confidence for new targets.

The accuracy of the rating certificates is improving thanks to our Technical Office who is working closely with both the IRC and ORC Rating Authorities to eliminate any discrepancies. A strong effort was implemented again before the 2011 Mini Maxi Worlds to reweigh a large part of all the entries and verify the measured values of all the competitors.

Personally, I express my deepest thanks to all the Team for their professional and enthusiastic cooperation.

A new Sailing Season is in front of us: have good winds and a pleasant racing activity!

Gianfranco Alberini







IMA Story



The racing activities for the Maxi as a separate class started in Porto Cervo in 1980 with the first Maxi Yacht Cup. Immediately afterward, by initiative of a group of owners, in a legal office in Geneva, Switzerland, the Association of the Maxi Owners was founded under the name "International Class A Yacht Association" (ICAYA) with the leadership of Baron E. de Rothschild elected the first President of the Class. "Class A" was the definition of a Maxi boat in the I.O.R. rating system, in force at that time.

The following year Gianfranco Alberini was nominated Secretary General of the Association.

ICAYA organized the Maxi Yacht World Championship for many years in Porto Cervo as its european base, as well in other venues in USA - Honolulu, Newport R.I., Miami, St. Thomas, San Francisco. In Europe also Puerto Portal, Antibes and Saint Tropez were selected as championship locations.

When the I.O.R. rating system declined and the IMS rating handicap was introduced, the Maxi fleet was severely reduced and the activities of the Class decreased.

When there was no more reason to call the association as "Class A" (because it did not exist any longer), at the Annual General Meeting in Miami in 2001 it was decided to rename the Class as "International Maxi Association" (IMA), which is still the name of the Class.

The Class is registered in Geneva and has an operational office in Porto Cervo and a technical office in the USA, for rating and technical matters.

The Class is now expanding its activities, and in 2010 the first Mini Maxi World Championship took place in September in Sardinia, with 24 entries from two continents and 49 Maxis participating to the Maxi Yacht Rolex Cup. The following year, it was the new Rolex Volcano Race that opened the 2011 Mediterranean sailing season.

IMA is a recognized member of the IRC Congress. Since November 2010, IMA is a full ISAF international Class.

This means that the International Maxi Association is now the only recognized Maxi Class association and is authorized to held annual World and Continental Championships.



Founder Members

François Carn Raul Gardini John B. Kilroy Edmond de Rothschild Wlliam Whitehouse-Vaux

Honorary Members

His Majesty the King of Spain His Highness the Aga Khan Peter Bateman Peter Bowker François Carn George S. Coumantaros Harold Cudmore Bruce Kendall John B. Kilroy





Association Officers

Claus-Peter Offen Luca Bassani Antivari Neville Crichton Otto Happel Roel Pieper Niklas Zennström Gérard Logel

Gianfranco Alberini Maria Luisa Farris Marshall S. Lawson Peter Lawson III President
Vice President Wally Category
Vice President Racing Category
Vice President Supermaxi Category

Vice President Racing/Cruising Category

Vice President Mini Maxi Category

Treasurer

Secretary General Communications & PR

Race Secretary

Association Technical Officer







Members

George Andreadis
Andrè Auberton
Luca Bassani Antivari
Filip Balcaen
Ernesto Bertarelli
Patrizio Bertelli
Thomas Bscher
Albert Buell
Antonio Mesa Cervigon
Carla Comelli

Neville Crichton Lucio Crispo Herbert Dahm Riccardo De Michele Carlo di Borbone E. Llwyd Ecclestone John J. Fauth Ferruccio Fiorucci Massimiliano Florio Claudio Garavaglia Ernesto Gismondi Enrico Gorziglia Otto Happel Peter Harrison Johann Killinger William I. Koch Tobias Koenig Irvine Laidlaw Peter G. Livanos Gérard Logel





Pier Luigi Loro Piana Harry Macklowe Fabio Mangifesta Daniel Meyers Vittorio Moretti Andrew Geoffrey Oatley Robert Ian Oatley Claus-Peter Offen Peter Ogden Vincenzo Onorato Lindsay Owen-Jones Roel Pieper Hasso Plattner Carlo A. Puri Negri Raffaele Ranucci Andrea Recordati Alberto Roemmers Alessandro Rombelli Francis Rooney Danilo Salsi Dieter Schön Udo Schuetz Igor Simčič Andres Soriano III Marco Tronchetti Provera Massimo Violati Niklas Zennström



Boats

ALEJANDRA
ALEGRE
ALEXIA
ALINGHI
ARMEIGIN III
ARTEMIS
ATALANTA II
BELLA MENTE
CHARIS

CHARIS
CHRISCO
CONTAINER
DARK SHADOW
DSK PIONEER IVSTS

EDIMETRA VI

EMMA ESENSE

ESIMIT EUROPA 2

FAVONIUS GENIE **GITANA**

GOOD JOB GUYS GRANDE ORAZIO GREY GOOSE HETAIROS

HIGHLAND FLING X

H2O INDIO

INSPIRATION
JETHOU
KAURIS III
KENORA
KIWI MAGIC
LUNA ROSSA
MAGIC CARPET 2

MARIQUITA

MASCALZONE LATINO

MAYA MELITI MY SONG NUMBERS

NILAYA

OPEN SEASON

OPS 5
RÁN 2
@ ROBAS
SAUDADE
SEILAN III
SKAGERRAK
SOJANA
STIG

UNFURLED VIRIELLA VISIONE

WILD OATS IX WILD OATS XI

Y3K





Records

MIDDLE SEA RACE 1978 MISTRESS QUICKLY 3 days 7 hours 20 minutes W. Whitehouse-Vaux **GIRAGLIA 1984** 27 hours 24 minutes **BENBOW** Claudio Recchi **FASTNET RACE 1985** 2 days 12 hours 41 minutes 15 seconds **NIRVANA** Marvin H. Green Jr. **BERMUDA RACE 1996** 2 days 9 hours 31 minutes 50 seconds **BOOMERANG** George S. Coumantaros SYDNEY HOBART 1996 2 day 14 hours 7 minutes 10 seconds MORNING GLORY Hasso Plattner MONACO PORTO CERVO SPEED RECORD 2003 NARIIDA 15 hours 24 minutes 59 seconds Morten Bergesen **GIRAGLIA ROLEX CUP 2003** 22 hours 13 minutes 48 seconds ALFA ROMEO Neville Crichton **BERMUDA RACE 2004** MORNING GLORY Hasso Plattner 48 hours 28 minutes 51 seconds **ROLEX SYDNEY-HOBART 2005** WILD OATS XI 1 day 18 hours 40 minutes 10 seconds Robert Ian Oatley TRANSATLANTIC MAXI YACHT ROLEX CUP 2007 10 days 14 hours 1 minute 48 seconds **NARIIDA** Morten Bergesen **ROLEX FASTNET 2007** 45 hours 3 minutes 21 seconds **RAMBLER** George David NORDBANK BLUE TRANSATLANTIC RACE 2007 (Newport to Hamburg) 11 days 16 hours 13 minutes 59 seconds **RAMBLER** George David **ROLEX MIDDLE SEA RACE 2007** 47 hours 55 minutes 3 seconds **RAMBLER** George David **BUENOS AIRES TO RIO 2008** 4 days 9 hours 55 minutes 45 seconds **RAMBLER** George David **GIRAGLIA ROLEX CUP 2008** 18 hours 3 minutes 15 seconds ALFA ROMEO Neville Crichton CAPE TOWN TO BAHIA (fixed keel) 2009 11 days 2 hours 55 min 9 sec **RAMBLER** George David TRANSATLANTIC MAXI YACHT CUP 2011 8 days 10 hours 58 min 30 sec **HETAIROS** Otto Happel



Championship results

1980	BUMBLEBEE 4	A. Kalbetzer	Australia	
1981	KIALOA IV	J.B. Kilroy	USA	
1983	KIALOA IV	J.B. Kilroy	USA	
1985	BOOMERANG	G.S. Coumantaros	USA	
1987	KIALOA V	J.B. Kilroy	USA	
1988	IL MORO DI VENEZIA III	R. Gardini	Italy	
1989	LONGOBARDA	G.Varasi	Italy	
1990	MATADOR 2	W. Koch	USA	
1991	MATADOR 2	W. Koch	USA	
1995	SAGAMORE	B. Dolan	USA	
1996	BOOMERANG	G.S. Coumantaros	USA	
1997	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
	MORNING GLORY	H. Plattner	GER	
1998	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
1999	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
	BOOMERANG	G.S. Coumantaros	USA	
2000	ALEXIA	A. Roemmers	ARG	
2001	ALEXIA	A. Roemmers	ARG	Racing Division
	UNFURLED	H. Macklowe	USA	Cruising Division
	VAE VICTIS	A. Grande	ITA	Wally Division
2002	ALEXIA	A. Roemmers	ARG	Racing Division
	ADELA	G. Lindemann	USA	Classic Cruisers
	VIRIELLA	V. Moretti	ITA	Cruising Division
	MAGIC CARPET	L. Owen-Jones	FRA	Wally Division
2003	ADELA	G. Lindemann	USA	Spirit of Tradition Div
	ALFA ROMEO	N. Crichton	AUS	IRC Division
	IDEA SAI	R. Raiola	ITA	IMS Division
	WALLYÑO	L. Bassani	MON	Wally Division
2004	VIRIELLA	V. Moretti	ITA	Cruising Division
	MAGIC CARPET 2	L. Owen-Jones	FRA	Wally Division
	IDEA	R. Raiola	ITA	Racing Division



Championship results

2005	ADELA	G. Lindemann	USA	Spirit of Tradition
	UNFURLED	H. Macklowe	USA	Cruising Division
	Y3K	C.P. Offen	GER	Wally Division
	BLACK DRAGON	O. Happel	GER	Racing Division
2006	MAGIC CARPET 2	L. Owen-Jones	FRA	Wally Division
	ALFA ROMEO	N. Crichton	AUS	Racing Division
	ATALANTA II	C. Puri Negri	ITA	Mini Maxi Division
	ALEPH	G. Ruffo	ITA	Mini Maxi Division - IRC
	HETAIROS	O. Happel	СН	Spirit of Tradition Division
	UNFURLED	H. Macklowe	USA	Cruising Division
2007	INDIO	A. Recordati	ITA	Wally Division
	VIRIELLA	V. Moretti	ITA	Cruising Division
	EDIMETRA VI	E. Gismondi	ITA	Mini Maxi - IRC
	ATALANTA II	C. Puri Negri	ITA	Mini Maxi - ORC
	MORNING GLORY	H. Plattner	GER	Racing Division
2008	MAGIC CARPET 2	L. Owen-Jones	FRA	Wally Division
	ALFA ROMEO 3	N. Crichton	AUS	Mini Maxi Division
	HETAIROS	O. Happel	GER	Cruising Division
	RAMBLER	G. David	USA	Racing Division
2009	Y3K	C.P. Offen	GER	Wally Division
	ALFA ROMEO	N. Crichton	NZ	Mini Maxi Racing Division
	GRANDE ORAZIO	M. Florio	ITA	Mini Maxi Racing/Cruising
	VISIONE	H. Plattner	GER	Cruising/SOT Division
2010	Y3K	C.P. Offen	GER	Wally Division
	ESIMIT EUROPA 2	I. Simčič	SLO	Racing and Racing/Cruising
	HETAIROS	O. Happel	CAY	Supermaxi Division
2011	Y3K	C.P. Offen	GER	Wally Division
	DSK Pioneer Investments	D. Salsi	ITA	Maxi Racing/Cruising Division
	NILAYA	F. Balcaen	GBR	Supermaxi Division
	HIGHLAND FLING	I. Laidlaw	MON	Maxi Racing Division



World Championships / IMA Championships

2009	IMA Offshore Trophy IMA Champion (Mini Maxi Fleet)	ALEGRE BELLA MENTE	A. Soriano H. Fauth	USA USA
2010	Mini Maxi World Championship	RÁN	N. Zennström	GBR
	IMA Champion (Mini Maxi Fleet)	ALEGRE	A. Soriano	GBR
	IMA Champion (Maxi Fleet)	INDIO	A. Recordati	ITA
	IMA Offshore Trophy	ALEGRE	A. Soriano	GBR
2011	Mini Maxi World Championship	RÁN 2	N. Zennström	GBR
	IMA Champion (Mini Maxi Fleet)	ALEGRE	A. Soriano	GBR
	IMA Offshore Trophy	ALEGRE	A. Soriano	GBR





IMA Fleet

The IMA boats are divided into two basic fleets: Mini Maxi fleet with LH not less than 18.29 meters and not over 24.08 meters, and the Maxi fleet including boats with LH not less than 24.09 meters and no upper limit.

The Mini Maxi fleet may be divided into the Racing category and the Racer/Cruiser category. The maximum LH for a Racing category boat is 21.9456 meters (72 feet) through 2015.

The Maxi fleet may be divided into 5 possible categories; 1) the Racing category with LH not to exceed 30.50 meters; 2) the Racing/Cruising category with LH not to exceed 30.50 meters; 3) the Wally Maxi category with no upper limit for LH; 4) the Maxi Swan Category with no upper limit for LH; 5) the Supermaxi category with a minimum LH of 30.51 meters and no upper limit.

In order to have separate scoring, a category must have a minimum of four (4) entries.

In the case of a World Championship, ISAF will award only one title to the winner of the entire Mini Maxi fleet and one title to the entire Maxi fleet.





Wally memories



«When I was asked to trace the presence of the Wally Class in the IMA regattas, I realized that this historical overview is parallel to ICAYA-IMA's itself, reflecting the change and evolution of the type of boats. In the late 70s I was fortunate to own and steer Phantom, one of the first maxi in the world which measured 'only' 66'. With Benbow of our friends Recchi for few years we have had epic battles. Raoul Gardini saw these two monsters, at the time they looked really big and fast, and decided to build the first Moro di Venezia which was followed immediately by one of the many Gitana of Edmond de Rothschild. And so began the era of the Maxis. At the same time in the U.S. Jim Kilroy built Kialoa III, while from Australia arrived John Kalbetzer's Bumblebee and Bill Whitehouse-Vaux's Mistress Quickly. Soon after, Herbert von Kayaran's Helisara and Marvin Green's Nirvana joined the fleet. I had to sell Phantom and devote myself to study, but still had the privilege to participate in 1979 in the foundation of ICAYA, that became IMA 20 years later. The games started to get really serious and tough when George Coumantaros, Bill Koch and Gianni Varasi arrived. Furious battles on the water as well as in the jury room.

It was the golden age of Maxi yachting, although there were never more than ten boats racing together.

After 1992, the class almost disappeared for two-three years, and in 1993 to stimulate the revival of this institution in yachting, I wrote a letter to ICAYA emphasizing the need to do no more racing boats with 30 crew members, but to evolve the scenario of the maxis into simple, safe, fast and fun yachts.

A couple of years later we showed up with the first Wallys (Wallygator, Genie and Magic Carpet) that were going faster than the few left maxis (Longobarda, Sayonara, Sagamore), with crews reduced to half and spaghetti served immediately after the finish line!

Today that IMA's largest cruising division is the Wally Class: I can say that my intuition and my dream came true. Intuition that yachting of the maxi racers had to take this route. Dream that this type of fast, easy, safe and fun cruising boats could become a stable and important class, and that there were owners that would follow me in this path while preserving the spirit of a Club of truly passionate yachtsmen, without sponsors, that has marked IMA since its foundation, and that characterizes the Wally Class, where we introduced the owner-steering rule, now valid for all IMA divisions.

In these over ten years of Wally presence in the IMA regattas, I have seen recur the "war" situations and the big competition like the ones I had lived in the golden years of the IOR! Today, the IMA and Wally are successfully working to give longer life to this class of magnificent boats and great crews».

Luca Bassani Antivari



Swan Maxi Class and IMA

The association with the International Maxi Association (IMA) is an important step for the Nautor'Swan in cementing its place within the world of Maxi racing. Racing is held using the IRC handicap system with owner driver rules in force. The 2012 edition of the Swan Maxi Class Circuit looks set to attract a mix of freshly launched Swan Maxi's combined with those more experienced veterans of the circuit.

The Swan Maxi Class was created in 2008 to reflect the evolution of the models that Swan were ilding, moving from the smaller end of the range to the Maxi dimensions.

Over 200 Swan Maxis are active on the water currently and racing at this level has grown with the creation of the Swan Maxi Class. Twenty-four Swan Maxis competed during the 2010 edition of the Rolex Swan Cup hosted by the Yacht Club Costa Smeralda in Porto Cervo, Italy.

Annually, the overall winner of the Swan Maxi Class is presented with a stunningly crafted silver Asprey trophy in the style of the Swan Trophies at the final event of the season – for 2012 this will be the Rolex Swan Cup at the Yacht Club Costa Smeralda, Porto Cervo from 10 to 16 September 2012.

To date, the most successful crew has been that of the Swan 601 @robas, winner of the Swan Maxi Class in 2009, 2010 and 2011. The owner has also been a member of the IMA for several years.







Hetairos





Alegre



IMA Regattas

Rolex Volcano Race

Gaeta-Capri; Capri-Aeolian islands-Capri (Italy)

In 2012 at its second edition, the Rolex Volcano Race will bring maxis on a race through history.

Starting from Gaeta, a medieval town south of Rome, crews will race past the Pontine Islands and reach Capri completing the first leg of the event. After the stop-over in glamorous Blue Island, the boats will race across the Tyrrhenian Sea and towards the Aeolian Islands - a volcanic archipelago named after the greek demi-god Aeolus – just north of Sicily. Stromboli, Vulcano and Alicudi, with their rocky aspects, are listed as Unesco World Heritage. Another long distance race - more than 300 n.m. - will finish again in Capri, that overlooks the blue water of the Mediterranean, with Naples and Vesuvius looming in the distance. Like last year, this offshore course promises to be a veritable treat and contrast for the crews, as they will glide past the glitterati chic of Capri, complete with its fascinating natural treasures, before passing islands that time forgot. Crossing the region of the eight Aeolian islands, the yachts will sail past volcanic formations that marry sparse populations and a wild, almost lost in time, natural fascination.

The regatta offers an opportunity for competition early in the Mediterranean racing-season: winds in this region can be fickle, giving and taking away in an instant. Correct positioning and correct choice of sails will be critical to doing well. Thirteen maxis competed in 2011 inaugural edition: even more are expected this year.





IMA Regattas

Rolex Mini Maxi World Championship Porto Cervo (Italy)

Since the first edition in 2010, the World Championship reserved to Mini maxis has been attracting to Porto Cervo the most competitive representatives of the mini maxi fleet. "Event inside the event", being conveniently placed inside the Maxi Yacht Rolex Cup, the first edition of the Rolex Mini Maxi World Championship saw 24 entries, and crowned Niklas Zennström' Rán as its first world champion.

The event, organized by IMA in conjunction with the Yacht Club Costa Smeralda, saw 16 entries in 2011: again, it was Niklas Zennström' Rán 2 to get the second successive triumph in the Mini Maxi Rolex Worlds: this win "was in the bag" after a convincing start to the week, when Rán 2 won three of her four bullets. Quite a month for the fully professional crew, who only three weeks before arriving to Porto Cervo claimed a second straight overall victory at the Rolex Fastnet Race.

Off Costa Smeralda waters, Rán 2 was in imperious form. Her three main rivals - Alegre (GBR), Shockwave (USA) and Jethou (GBR) - all had moments in the sun, but never really got close enough.

The third edition of the Rolex Mini Maxi World Championship will take place in Porto Cervo in early September (2-8).





IMA Regattas

Maxi Yacht Rolex Cup

Porto Cervo (Italy)

Simply the most spectacular inshore sailing event currently contested, each year the Maxi Yacht Rolex Cup pitches the biggest, fastest, most high-tech yachts into formidable competition.

Created by the Yacht Club Costa Smeralda in 1985, and always centred in Porto Cervo, in Sardinia island, Italy, the event has developed over the years, increasing in size and impact, mirroring the evolution of this impressive end of the sailing spectrum. Originally started as a biennial event, the Maxi Yacht Rolex Cup has been held annually since 1999. The early September dates are a fixture on the yacht racing calendar: a rendezvous for top sailors, committed owners and star-struck onlookers.

The Maxi Yacht Rolex Cup consists in coastal courses ranging from 16 - 68 nautical miles that trace intricate patterns around the islands, islets and rocks littering this part of the Sardinian cost. Windward/leeward courses with long legs make the short-course racing option anything but easy on the crews. In recent years, the contest has regularly attracted over 40 yachts. Entries come from all over the world, as do the crews, who feature high profile names from the Olympics, the America's Cup, as well as ocean racing and match-racing competitions.

For the third year running, the 2012 competition will include the Mini Maxi Rolex World Championship. The 2012 event will run from Sunday, 2 September to Saturday, 8 September.







PalmaVela

Palma de Maiorca (Spain)

PalmaVela is organized by the Real Club Nàutico de Palma with the institutional support of the Balearic Government of Sports and Tourism as well as the Consell de Mallorca and the Port Authority. PalmaVela started in 2004 as a Wally class regatta: the big boats were back in the bay after almost seven years of absence. It has since then gathered all kind of keeled yachts, from the modern maxis to small lateen rigged boats, including TP 52, bringing to the event also several one-design classes or the beautiful classic and vintage yachts.

PalmaVela's prestige has been increasing over the past years and therefore the number and quality of the participating Maxi fleet.

Giraglia Rolex Cup

Saint Tropez (France)-Genova (Italy)

The Giraglia Rolex Cup has been a tradition for European sailors for nearly 60 years. The event is a pageant of sailing and runs over a full week each year in mid-June. The event starts in Saint-Tropez with three days of inshore racing that allow crews to enjoy the culinary highlights of this engaging port, before embarking on the more serious challenge of a 243-nautical mile race to Genoa, via the Giraglia, a rocky outcrop off the northern tip of Corsica.

2012 is the 60th edition of the Giraglia Rolex Cup, an event that came to life in 1953 in a show of camaraderie between Italian and French sailors wishing to prove that the rigors of World War II were behind them.

The event is organized by the Yacht Club Italiano in conjunction with the Société Nautique de Saint-Tropez and the Yacht Club de France. Regularly attracting in excess of 200 yachts for the week of competition, the event is a kaleidoscope of nationalities. For those on the offshore race, the rounding of the Giraglia marks the turning for the Home. It lies barely 1 nautical mile off the coast of Corsica, and measures 600-metres in length. The finish in Genoa is obviously prominent in the minds of crews. Owing to its rich and glorious maritime history, the city of Genoa, home to the Yacht Club Italiano, serves as a fitting backdrop to the potentially dramatic closing stages of the Giraglia Rolex Cup.

Rolex Middle Sea Race Malta

Founded in 1968 by two Maltese brothers and two Englishmen residing in Malta, the Rolex Middle Sea Race has become one of the most prestigious offshore races in the world. The competition, celebrating its 33rd edition in October 2012, is unique for a race of its length. It starts and finishes Founded in 1968 by two Maltese brothers and two Englishmen residing in Malta, the Rolex Middle Sea Race has become one of the most prestigious offshore races in the world. The competition, celebrating its 33rd edition in October 2012, is unique for a race of its length. It starts and finishes from the same place: Malta's magnificent and historic capital, Valletta. More precisely, the race commences from the impressive Grand Harbour and its finishing line lies at the nearby Marsamxett Harbour, just off the Royal Malta Yacht Club's new premises at Ta'Xbiex. This offshore classic is challenging on many levels. In simplistic terms, the course is a 606-nautical mile counter clockwise challenge around Sicily, incorporating most of its outlying islands into the course. The course itself encompasses the Strait of Messina, leading north to the Aeolian Islands and the active volcano of Stromboli, then west to the Egadi Islands and the turn towards the race's most southerly point, the island of Lampedusa.

The Rolex Middle Sea Race is organized by the Royal Malta Yacht Club in association with the Royal Ocean Racing Club and has been sponsored by Rolex SA of Geneva since 2002.







IMA Team



Association Technical Officer

Pete Lawson oversees the Association Technical Office which is responsible for reviewing and approving, on behalf of the IMA, all rating certificates. The office also conducts measurement checks and controls, maintains relationships with the ORC and IRC Rating Authorities and represents the IMA at the annual IRC Congress. The office also ensures compliance with the IMA Class Rules and provides technical services to Organizing Authorities that conduct racing for IMA members for events that are part of the IMA Championship as well as other recognized IMA events on the racing schedule.

Race Secretary

Marshall Lawson has taken on the role in 2010 working from her office near Newport, RI, USA. She maintains the contacts with the members and skippers for all IMA related events, works with the various Organizing Authorities to insure application of the IMA rules and standards, and works with the ATO on rating certificates, scoring and results.

Secretary General

The role is covered by Gianfranco Alberini who was nominated for the first time Secretary General of the Class at the AGM in Paris in 1981. Since then he was annually re-elected in this role. According to the By-laws, he represents the Association for all the purposes and objectives indicated in the Statute. He is responsible for the administration of the association.

He maintains the contacts with the members, with the International Bodies and with the Organizing Authorities of the various events.

Communications & PR

Maria Luisa Farris, journalist, is in charge for managing IMA internal and external communications, and PR. She works from her office in Porto Cervo, Italy, and reports directly to the Secretary General.

She manages media relations and writes press releases; she is responsible for updating the IMA web-site as well for all editorial projects - like the Year Book and notices of race.

She assists the Secretary General in organizing IMA social events.







The collaborating Yacht Clubs

Yacht Club Costa Smeralda

The Yacht Club Costa Smeralda (YCCS) was founded in Porto Cervo, Sardinia, Italy, in 1967 by current president H.H. the Aga Khan and a group of founder-members as a non-profit sporting association for fellow sailing enthusiasts. The YCCS is renowned for organizing international sailing events such as the Maxi Yacht Rolex Cup, the Audi Sardinia Cup and the Rolex Swan Cup as well as World and European championships for top one-design fleets.

In recent years the Club has focused on promoting new superyacht events such as the Loro Piana Superyacht Regatta, the Dubois Cup and the Perini Navi Cup.

The Club has also promoted international challenges such as Azzurra - the first Italian challenger for the America's Cup in 1983, which became a legendary Italian brand and was re-launched by the YCCS in 2009 with a victorious participation in the Louis Vuitton Trophy in Nice - the participation in the Volvo Ocean Race with a two boat campaign one of which had an all-female crew, and the motor yacht Destriero which to this day holds the transatlantic crossing record set in 1992. Since its foundation YCCS has been one of the most active promoters of maxi yachts regattas: the first edition of the Maxi Yacht Championship was held in Porto Cervo in 1980. IMA and YCCS have been collaborating for more than 30 years generating constant growth in events and activities and maintaining the Maxi Yacht Cup in Porto Cervo as the key annual event.

The Yacht Club Costa Smeralda continues to expand its activities and in 2011 opened a winter base in Virgin Gorda, BVI, where it also manages new, purpose-built marina.





The collaborating Yacht Clubs



Yacht Club Italiano

History of Yacht Club Italiano began towards the end of the nineteenth century, when Vittorio Augusto Vecchi and a group of sailing enthusiasts, including H.M. the King Umberto I, founded the Royal Yacht Club Italiano.

Since its inaugural regatta on 8th August 1880, YCl' aims have always been to promote the sport of yachting, organize national and international regattas and cruises, and educate young sailors.

Among hundreds of successful events, remarkable are the gold medal awarded to the 8 metre "Italia" at the XI Olympic Games (Kiel 1936) and the participation of the 12 metre S.I. "Italia" in the 1987 America's Cup. Over the years, the Yacht Club Italiano continued to consolidate its international profile: through twinning and partnerships the YCI has established close ties with some of the principal european yacht clubs.

Beppe Croce, well-loved Club President for 28 years, was the first non-English speaking country ISAF President. He was in charge for 17 years.

Giraglia Rolex Cup and Regate Pirelli-Coppa Carlo Negri will welcome the maxi fleet in the 2012 sailing season.



Royal Malta Yacht Club

The Royal Malta Yacht Club has a deep commitment to the yachting tradition. Founded in 1835, the RMYC is the only Yacht Club in Malta and is also the founding member of the Malta Sailing Federation.

The club is member controlled, and each full member has a voice in the use and care of the club's facilities and services. Membership spans age, and professional experience. In this private, year-round open club, whether a member owns a boat or not, the Royal Malta Yacht Club offers the benefits of a private social club with extraordinary services and facilities.

The future of the RMYC is in Ta'Xbex. The Club has taken over the MMA Yachting Center to develope into a modern yacht club with recreational, fitness, dinghy and marina facilities. In November 2008, after some 40 odd years, the RMYC moved off Manoel Island into the new Club House in Ta'Xbex.

Royal Malta Yacht Club is house to the Rolex Middle Sea Race.



Real Club Náutico de Tenerife

On 26 December 1902 the "Tinerfeño Yacht Club" was founded in Santa Cruz de Tenerife, with the aim of "encouraging and promoting all kinds of physical exercise and especially the sea". Year by year, the sports offer was extended to the teaching and practice of fencing, swimming, water sports, tennis, basketball and front-tennis.

As the sport of nautical respect, the Real Club Náutico de Tenerife has acquired an organizational capacity that goes beyond regional and national borders. Its facilities are the result of intense efforts by members. Regarding the organization of races and championships, RCNT has a great experience going back to the very year of its founding, and currently represent 95% of the races that are organized in the province of Tenerife.

Organized annually since 1993, Trophy SAR Infanta Cristina is considered by the Royal Spanish Sailing Federation as a high-level event and scoring for the Championship Cruise of Spain.

Since 2007 the RCNT has been collaborating with the International Maxi Association for the organization of the Transatlantic Maxi Yacht Cup.



The collaborating Yacht Clubs

Yacht Club Capri

The Yacht Club Capri was established in 1999 with the intent of promoting nautical and sailing sporting activities on the wonderful island where it is based.

One of the club's primary objectives is to draw the local population closer to sailing. Given the goal, in 2001 the Club opened a Sailing Academy for children and adults: in 2008, thanks to the support of the Italian Sailing Federation (FIV) the club started an important collaboration with local schools drawing more and more youngsters closer to this fascinating sport. The headquarters of the YCC are strategically located in the heart of the Marina Grande in Capri.

For almost ten years host of the Rolex Capri Sailing Week, Yacht Club Capri has recently been involved in the Rolex Volcano Race. The maxi fleet will gather in Capri at the end of this new offshore race scheduled for May 18-25.



Yacht Club Gaeta E.V.S.

The second edition of the Rolex Volcano Race will start from Gaeta: an historical city well known worldwide for her important churches and convents, monuments and the Castle. Nestling in a beautiful and perfectly sheltered harbor, Yacht Club Gaeta EVS was formally founded in 2009, but has a long sailing tradition and for the last 30 year has beem organizing international sailing events.

The Clubhouse is located inside the "Base Nautica Flavio Gioia", which, thanks to its well-equipped marina with modern pontoons, boasts a total of 250 moorings for yachts up to 60 meters. The Base is placed just a few minutes walking from Gaeta city centre, in front of historic Borgo Elena, now and in the old times the heart of the town.

Base Nautica Flavio Gioia is open all year round and offers a complete range of nautical services, including a boatyard for maintenance work on sailing and motor-yachts.



Real Club Náutico de Palma

Founded in 1948, the Real Club Náutico de Palma Yacht Club is the leading yacht club amongst the Spanish Sailing yacht clubs, thanks also to its completely revamped installations.

The RCNP runs each year 4 important regattas. The Trofeo Ciutat de Palma for youngster and junior sailors, which has achieved it's 60th anniversary in 2010; the Princess Sofia Trophy-Mapfre, the only Spanish event included in the exclusive ISAF Circuit (Sailing World Cup) for Olympic classes. The Copa del Rey Audi-Mapfre with its 30 years of existence has become a worldwide leader regatta for the cruising circuits. To all of this, RCNP adds every year occasional regattas depending on the classes and club's requirements. PalmaVela, the last big event to arrive to the Club's spring calendar, is today proud to be the regatta to have brought back the maxi yachts to Palma and therefore to revive the relationships of the RCNP with the International Maxi Association.

In the past season the RCNP has experienced a very positive and smooth increment in the relationship with the IMA, arriving nowadays to a cordial and exquisite professional reciprocity. Therefore the RCNP is eager to host the IMA and all its members, once more, in the next 9th edition of PalmaVela and for the 31 Copa del Rey Audi-Mapfre.





Headquarter

IMA – INTERNATIONAL MAXI ASSOCIATION

C/O BfB Gestion – Corraterie 26 – 1211 Genève 11 - CH 11

www.internationalmaxiassociation.com

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Via Padre Pio, 07021 Abbiadori, Porto Cervo (OT), Italy

Race Secretariat:

Racing programme, notices of race, sailing instructions, trophies and results

email: info@internationalmaxiassociation.com

Association Technical Office:

Rating certificates, controls and measurements, class rules, fleet categories, scoring

email: technical@internationalmaxiassociation.com

Communications & PR:

Press Office and communications, PR, social events, Year book and other printed materials, website email: communications@internationalmaxiassociation.com

Administration:

Administration, accountancy, membership fees

email: administration@internationalmaxiassociation.com

Secretary General:

General matters, bylaws, classes, memberships, meetings

email: sg@internationalmaxiassociation.com

By-laws of International Maxi Association

As amended at the Annual General Meeting of September 2009

NAME AND SEAT

Article 1

Under the name INTERNATIONAL MAXI ASSOCIATION, there is a non profit Association governed by the present By-laws and by art. 60 and following of the Swiss Civil Code.

The Association was set up in Geneva, on August 7th, 1979, under the name "International Class A Yacht Association" (ICAYA).

The seat of the Association is in Geneva.

Its administrative office may be located anywhere else, in Switzerland or abroad.

PURPOSE

Article 2

The purpose of the Association is:

- 2.1 The encouragement of amateur yacht racing, organisation of Corinthian sailing, match races, regattas and competitions for the sailing yachts of the Categories indicated in Appendix ALPHA. Yacht racing to be governed by the rules of the "International Sailing Federation" (ISAF). Events to be organised by the Association jointly with recognised Yacht Clubs.
- 2.2 To undertake all necessary steps with International and National Authorities and sailing organisations in order to ensure and co-ordinate the achievement of the purpose stated above.
- 2.3 The promotion of social activities among Members of the Association.
- 2.4 To review the application of handicap and measurement rules for yachts of the Categories indicated in Appendix ALPHA and to establish appropriate regulations to be applied at IMA events.

MEMBERSHIP

Article 3

- 3.1 Any person over the age of 18 years may become a member of the Association in accordance with the provisions hereinafter set forth.
- 3.2 The Association includes:
- Founding members
- Members (active or non active);
- Honorary members: persons elected according to the procedure set in art. 4 below, who, in the opinion of the members or in the opinion of the Officers are able to assist in the development and aims of the Association. The Honorary Members have no voting rights and do not pay annual subscriptions.

The Association may accept new members at any time.

ADMISSION

Article 4

- 4.1 Candidates for membership must be proposed in writing by one member and seconded by another one having voting right (art. 10 below). The proposal should be forwarded to the Secretary General accompanied by letters from the proposer and seconder which should state for how long and to what extend the candidate has been known by them. The proposal should contain the full name of the candidate, his address, nationality and profession, name of the yacht owned and other clubs of which the candidate is
- 4.2.1 The candidate must be the owner of a boat included in the categories mentioned in Appendix ALPHA.
- 4.2.2 The candidate must show to the Secretary General written proof that he has contracted the building or the purchase of a sailing yacht of the categories mentioned in Appendix ALPHA, to be delivered to him within twelve months from the date of the candidature.
- 4.2.3 Should the new-built yacht as referred to above not be completed within the prescribed time, the building time may be extended for a period not exceeding six month. Should the yacht not be completed within 18 months from the date of the candidature, Membership is ipso facto cancelled.
- 4.2.4 The candidate must show to the Secretary General written evidence that he has contracted bare boat charter of a sailing yacht of the categories mentioned in Appendix ALPHA for a period of twelve months from the date of the candidature or for a period of time lapsing upon the delivery to the candidate of yacht to be purchased or built in compliance with the art. 4.2.2 or 4.2.3 above.
- 4.3 As soon as possible after receiving the proposal for membership, the Secretary General shall advise the members with voting right by mail, fax or email of the proposal and request them to vote in favour of or against the election of the candidate by letter, fax or email within 30 days of the Secretary General's original notification. Members failing to vote within the thirty days period shall be deemed to have voted in favour of the candidate's proposal.
- 4.4 After the period of 30 days referred to above, the Secretary General shall submit the proposal to the officers and, provided that there has been no adverse vote from any member with voting right, the candidate's election shall be confirmed. The Secretary General informs the candidate by mail, requesting payment of the subscription. In case of one adverse vote, the candidature may not be presented again within a period of two years.
- 4.5 In case of a qualifying yacht having more than one owner, all co-owners must be members of the Association.



Its powers include:

- Approval of the Annual report of the President, of the Treasurer and of the Secretary General,
- · Approval of the annual accounts.
- Release of the officers and the Secretary General.
- · Determination of the annual subscription,
- · Admission and expulsion of members,
- Election and removal of the Officers, of the Secretary General and, as the case may be, of the auditors.
- Adoption of and amendments to the by-laws and dissolution of the Association,
- Setting or approval of the racing calendar,
- Dealing of all affairs which do not fall within the competence of the other organs.
- The General Meeting also decides on motions or proposals presented by individual members with voting right to the Secretary General at least 30 days before the date of calling.

OFFICERS

Article 12

- 12.1 The Officers of the Association are:
- The President:
- · One vice-President for each category;
- The Treasurer elected among the members with voting right.
- 12.2 The Officers are elected for a period of two years.
- 12.3 The President having served the maximum period shall not be eligible for re-election as President or Vice-President in the two following years.
- 12.4 "One year" means the period between an Ordinary General Meeting and the following one.
- 12.5 The President shall be responsible for coordination with the Secretary General and shall preside at all social and official events of the Association. The President represents the Association at all official and social events to which the Association is invited. However, in no case shall he take upon himself any duty, office or position which are within the competences of the Secretary General.
- 12.6 The Vice-Presidents assist the President in the activities concerning the category they represent and shall deputize for the President if he is unable to be present at any social or official event. However, the duties that they so perform shall not exceed the duties indicated in art. 12.5 above.
- 12.7 The Treasurer is the supervisor for all financial management tasks entrusted to the Secretary General. He also reports to the General Meeting about the financial status of the Association and proposes to the meeting the amount of the subscriptions to be set for the current year.
- 12.8 In the event that an Officer's position becomes vacant, any two Officers and three founder members shall have the power to appoint a member with voting rights to fill such vacancy until the next Annual General Meeting.
- 12.9 The Officers meet at least once per semester or

more frequently if necessary. They take resolutions at the majority of the votes casted by the officers present, provided that these form the majority of the officers in charge. In case of equality of votes, the President has a casting vote. The resolutions may also be taken in the form of an approval given in writing to a proposal, unless a discussion is requested by one of the officers.

12.10 The Officers have the widest powers to manage the Association. They may establish temporary or permanent committees with the aim of dealing with specific aspects of the life of the Association or grant mandates to third parties for specific purposes. The Officers shall approve the sponsorship contracts proposed by the Secretary General.

SECRETARY GENERAL

Article 13

- 13.1 The Secretary General of the Association shall be appointed by the General Meeting for such period of time and upon such terms and conditions as the latter may think fit. The General meeting may remove him by a resolution (taken in the meeting or by written/fax approval) gathering at least 51 % of the members with voting right.
- 13.2 The Secretary General shall keep the register of the Minutes of all Meetings.
- 13.3 The Secretary General is responsible for the day to day administration of the Association in accordance with the instructions given to him by the General meeting. The Secretary General shall keep correct accounts of all transactions and prepare a balance sheet and a profit and loss statement at the end of each financial year. He reports regularly to the Treasurer on all expenses incurred on behalf of the Association.

He represents the Association for all purposes relating to Article 2 above. He is in particular authorized to bind the Association towards Authorities and other associations or similar entities.

13.4 The Secretary General is not a member of the Association.

REPRESENTATION

Article 14

The Association is validly represented toward third parties by the individual signature of the President or the Secretary General. Further, the Officers may delegate the right of signature (individual or joint) to any other persons being members or non-members of the Association.

In any case, the right of signature on bank accounts is exercised individually by the Treasurer or by the Secretary General.

TECHNICAL CONSULTANTS

Article 15

The Officers, at the suggestion of the Secretary General, may appoint one or more technical consultants who, in consultancy with the Class Measures and the appropriate international bodies (ORC, RORC, UNCL, ISAF) will act or as the Association Technical Office.

RESIGNATION, DECEASE, EXPULSION Article 5

A member shall cease to be a member of the Association:

- 5.1 Upon notification in writing to the Secretary General of the member's intention to terminate membership, with or without notice. The resigning member shall pay the annual fee. The annual fee already paid will not be reimbursed.
- 5.2 Upon death.
- 5.3 Upon bankruptcy.
- 5.4 Upon expulsion, if the conduct of any member is considered, in the opinion of the other members, to be injurious to the character or interests of the Association or makes him unworthy to belong to it. However, the resolution of expulsion cannot be taken before such member has had the possibility to offer an explanation either orally or in writing to the Secretary General and to the Officers.
- 5.5 If the annual subscription and/or possible additional contributions (art. 16.3) is in arrears for a period of six months after the Annual General Meeting at which the subscription was determined or the additional contribution was requested.

The resolution of expulsion is at members' discretion and no appeal shall be granted. The motives need not be indicated. The notice of expulsion shall be sent in writing to the member's last known address.

ORGANS

Article 6

The organs of the Association are:

- · The General meeting of the members,
- · The Officers.
- · The Secretary General,
- In case of appointment, the auditors.

ORDINARY GENERAL MEETING Article 7

- 7.1 The Ordinary General Meeting takes place every year at the date and place set by the Officers, within nine months following the closing of the financial year.
- 7.2 All members are called individually by the Secretary General at least thirty days in advance, indicating the agenda and the names of the Officers in charge of the Association.
- 7.3 Unless otherwise provided for by the by-laws, the Meeting may validly deliberate if at least 51% of the Members with voting right are present or represented by proxy. Should this quorum not be reached, a second meeting shall be called where the quorum is 26%.
- 7.4 Unless otherwise provided for by the by-laws, the resolutions are taken upon a show of hands by the majority of the members present or represented.
- 7.5 Proxies must be in writing (by letter, fax or email) and must be given to a member with voting right.

EXTRAORDINARY GENERAL MEETINGArticle 8

8.1 An Extraordinary General Meeting may be called at any time on the initiative of the Officers or

- upon request in writing to the Secretary General by, subject to art. 64 al. 3 of the Swiss Civil Code, at least three members with voting right. The Secretary General calls the meeting according to the procedure indicated in art. 7.2 above.
- 8.2 The Extraordinary General Meeting can not take resolutions if at least 51% of the members are not present or represented by proxy. Unless otherwise provided for by the by-laws, the resolutions are taken with the majority of three quarters of the members present or represented.
- 8.3 A resolution notified by the Secretary General and approved in writing by at least three quarters of the members with voting right is equivalent to a resolution of the General Meeting. Art. 4.4 and art. 13.1 are reserved.

PROCEEDINGS AT GENERAL MEETING Article 9

- 9.1 At all General Meetings the Chair shall be taken by the President or in his absence by one of the Vice Presidents, and in the absence of the President and Vice Presidents, the Chair shall be taken by the most senior member of the Association present.
- 9.2 The Chairman may, with the consent of the majority of the members present or represented, adjourn any General Meeting to another date and place. However, at the second meeting no business may be transacted other than the business left unfinished in the first meeting.
- 9.3 Members who were not present or represented at the original meeting shall be entitled to attend and vote at any adjournment thereof.
- 9.4 The Minutes of the General Meeting are edited by the Secretary General, and shall be signed by him and by the Chairman. The extracts from the Minutes are certified by the Secretary General.

VOTING RIGHT AT GENERAL MEETINGS Article 10

10.1 Each member shall have one vote at General Meetings.

However:

- 10.2 When a yacht is owned by two or several members (art. 4.5 above), the latter shall have only one vote per yacht.
- 10.3 Members who have not paid the annual subscription and/or possible additional contributions (art. 16.3 below) within the prescribed deadline are deprived from their voting right.
- 10.4 In compliance with art. 68 of the Swiss Civil Code, any member involved in a transaction or a legal case of the Association, or whose relatives in direct line or spouse are involved in such a case, do not have voting right on those matters.

COMPETENCES OF THE GENERAL MEETING Article 11

The General Meeting is the supreme body of the Association





RESOURCES

Article 16

- 16.1 The resources of the Association are derived from the subscriptions paid by the members, from donations and bequests by members and third parties and from income of activities such as sponsorship agreements.
- 16.2 The amount of the annual subscriptions is set so as to enable the coverage of the annual expenses and to establish an appropriate contingency fund.
- 16.3 The Secretary General may, subject to the President's permission, ask at any time for additional contributions from the members for specific reasons.
- 16.4 Any balance of funds available after the payment of all the costs incurred may be utilised as the General meeting may think fit for the furtherance of the Association's development.

RESPONSIBILITY

Article 17

Only the Association's assets guarantee the liabilities of the Association. Any personal responsibility of the members is excluded. The members do not have any obligation towards the Association and third parties, except those provided for in these by-laws.

AUDITORS

Article 18

Auditors may be appointed each year by the General Meeting. Art. 69b al. 1 of the Swiss Civil Code is reserved in any case. Appointed auditors may be reelected indefinitely.

However, considering art. 16.3 above, the Association is obliged, in accordance with art. 69 b al 2 of the Swiss Civil Code, to appoint auditors in case of request by one single member.

FINANCIALYEAR

Article 19

The annual financial year starts on January 1st and ends on December 31st of each year.

GENERAL

Article 20

Any member may not, under no circumstances, utilize the Association, its name or events or publications, nor a yacht belonging to another member for private or commercial personal purposes.

AMENDMENTSTOTHE BYLAWS

Article 21

21.1 Any member wishing to propose amendments to these by-laws shall do it in writing to the Secretary General at least 30 days in advance of the next Ordinary General Meeting with the secondment of another member. The Secretary General includes the proposal in the agenda. The proposal shall be motivated during the General Meeting by the proposing member.

- 21.2 The Officers may as well call at any time an Extraordinary General Meeting to propose an alteration to the by-laws.
- 21.3 The decision is taken with the majority of three quarters of the members with voting right.

DISSOLUTION

Article 22

In case of dissolution, decided at the majority of three quarters of the members with voting right, the General meeting, on proposal by the Officers, appoints one or more liquidators and specifies their powers.

ALLOCATION OF THE ASSETS

Article 23

In case of dissolution of the Association, the assets available at the end of the liquidation will be allocated to a non profit entity with similar purposes, selected by the Officers.

SAILING RULES

Article 24

- 24.1 All races organized by or on behalf of the Association or which the latter takes part in, shall be governed by the Rules of the International Sailing Federation Racing Rules of Sailing.
- 24.2 The sailing and racing programme for the following season or seasons shall be selected or confirmed by the members with voting right of the Association at General Meetings and the Secretary General shall make all necessary arrangements for the implementation of the sailing and racing programme. The management and control of the Association's own sailing and racing programme shall be the responsibility of the Secretary General. He shall also be responsible for co-ordination with all other Associations and other clubs organizing events in which Association boats take part as a class, as well as for the necessary administrative functions, including:

Notice of Race; Sailing Instructions; Race Committee; Race Functions; Logistics; International Jury; Social Events

PLACE OF JURISDICTION

Article 25

Any dispute which may arise, during the life of the Association and its liquidation, whether between the Members and the Association or the Officers, the Secretary General, the auditors or the liquidator, or between the members themselves concerning the activities of the Association shall be submitted to the competent courts of the seat of the Association, save any appeal to the Swiss Federal Tribunal.



