



INTERNATIONAL MAXI ASSOCIATION

ANNUAL BOOK 2010





His Highness the Aga Khan Honorary Member of the International Maxi Association and President of the Yacht Club Costa Smeralda together with Mr. Bruno Meier (CEO Rolex) awarded the Trophy and the Rolex watch to the President of International Maxi Association Claus-Peter Offen, owner of Y3K, winner at the Maxi Yacht Rolex Cup 2009, in the Wally category.



Greetings from the President

The year 2009 has been a very active and successful year for the IMA.

We have made good progress in taking more influence in most of the racing events in the interest of our members. In spite of the ongoing economic turbulences in the world, our main event – the Maxi Yacht Rolex Cup in Porto Cervo – saw a very large presence and offered some exciting racing in weather condition, that were not always easy.

We have invented a new sub- division of the maxi class: the Supermaxi category for boats over 100 feet. And we have cancelled the Spirit of Tradition Class because of the lack of entries. All other categories remain unchanged.

We saw some spectacular races in the Mini Maxi Race Group and we look forward to hold the first official ISAF World Championship for that class in the September 2010.

The Transatlantic Maxi Yacht Cup has been held for the second time. We are sure that this will become a top event of our Association.

We had a large number of owners joining our Association in 2009, which grew from 35 to 48 members during this year.

This will give us even more influence in our discussions with the various Yacht Clubs.

I wish all of you a happy and successful racing season 2010.

Claus-Peter Offen

Greetings from the Secretary General

The IMA YEAR BOOK 2010 has been prepared this year with some slight differences from the previous editions.

The brochure includes, as usual, the Association Bylaws, but a more extensive presentation of the IMA role, its activities, its structure and functions have been included.

The Appendix ALFA to the Bylaws, approved at the last Annual General Meeting, is also attached, while the previous Appendix Bravo is still under revision to include the preferences of the different categories, and will be edited later as a supplement, in the format required also by the standard class rules affiliated to ISAF.

The Secretariat is distributing the Year Book to all the members and more copies are available for any request received.

We will be happy to receiving any possible suggestion for improvements of the brochure.

The Secretariat takes the occasion to express to all the IMA members the best wishes for a friendly, pleasant and successful sailing season 2010.

Gianfranco Alberini











The Racing activities for the Maxi as a separate class started in Porto Cervo in 1980 with the first Maxi Yacht Cup. Immediately afterward, by initiative of a group of owners, in a legal office in Geneva, the Association of the Maxi Owner was founded under the name "International Class A* Yacht Association" (ICAYA) with the leadership of Baron E. de Rothschild elected as first President of the Class. The following year Gianfranco Alberini was nominated Secretary General of the Association.

ICAYA organized the Maxi Yacht World Championship for many years in Porto Cervo as European base, as well in other venues in USA as Honolulu, Newport R.I., Miami, St. Thomas, S. Francisco. In Europe also Puerto Portal, Antibes and S. Tropez were selected as championship locations.

When the I.O.R. rating system declined and the IMS rating handicap was introduced, the Maxi fleet was severely reduced and the activities of the Class decreased.

When there was no more reason to call the association as "Class A" (because it did not exist any longer), in the Annual General Meeting in Miami in 2001 it was decided to rename the Class as International Maxi Association (IMA), which is still the name of the Class.

The Class is now registered in Genève (Switzerland) and has an operational office in Porto Cervo and a technical office in the USA, for rating and technical matters.

The IMA has recently received International recognition by ISAF and is an associate member of the IRC Congress.

*Class A was the definition of a Maxi boat in the I.O.R. rating system, in force at that time

Annual General Meeting 2009

A very high percentage of the members attended the AGM held in Porto Cervo during the Maxi Yacht Rolex Cup. A lot of discussions referred to the mini maxi owner/driver situation and how to modify, in case, the present IMA Bylaws. At the end of the debate a motion was unanimously approved confirming the IMA as a Corinthian association of owners. It was agreed to permit each category to adopt their internal racing rules when they are racing with a separate scoring if there are at least four entries in the category. A new Appendix Alfa to the Bylaws was approved and small changes to the Bylaws also approved as requested by ISAF for the affiliation of the Class.

The Appendix Bravo is still under revision also to comply with the standard ISAF Classes Racing Rules format.



Founder Members

Francois Carn

Raul Gardini

John B. Kilroy

Edmond de Rothschild

Wlliam Whithouse-Vaux

Honorary Members

His Majesty the King of Spain

His Highness the Aga Khan

Peter Bateman

Peter Bowker

Francois Carn

George S. Coumantaros

Harold Cudmore

Marvin H. Green

Bruce Kendall

John B. Kilroy





Officers of the Association presently in charge

Claus-Peter Offen President

Neville Crichton Vice President Racing Category

Otto Happel Vice President Supermaxi Category

Lindsay Owen Jones Vice President Wally Category

Roel Pieper Vice President Racing/Cruising Category

Carlo A. Puri Negri Vice President Mini Maxi Category

Luca Bassani Treasurer

Gianfranco Alberini Secretary General

Donatella Gianni Administration

Peter Lawson III Association Technical Officer

Fabrizio Pirina Race Secretary







Members

George Andreadis André Auberton L Luca Bassani Antivari Ernesto Bertarelli Patrizio Bertelli Thomas Bscher Albert Buell Neville Crichton Lucio Crispo
Herbert Dahm
George David
Carlo di Borbone
E. Llwyd Ecclestone
John J. Fauth
Massimiliano Florio
Claudio Garavaglia

Ernesto Gismondi Enrico Gorziglia Alessandro Grande Otto Happel William I. Koch Tobias Koenig Irwine Laidlaw George L. Lindemann





Peter G. Livanos Gérard Logel Pier Luigi Loro Piana Harry Macklowe Daniel Meyers Vittorio Moretti Pietro A. Motta Andrew Geoffrey Oatley Robert Ian Oatley Claus-Peter Offen Peter Ogden Lindsay Owen-Jones Roel Pieper Hasso Plattner Carlo A. Puri Negri Andrea Recordati Alberto Roemmers
Francis Rooney
Dieter Schoen
Udo Schuetz
Andres Soriano III
Marco Tronchetti Provera
Massimo Violati
Niklas Zennstrom



Boats

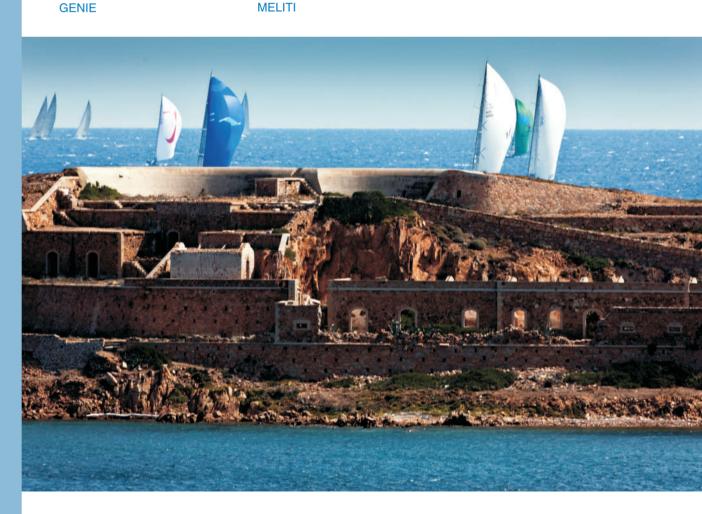
ADELA GITANA MY SONG
ALEGRE GOOD JOB GUYS NUMBERS
ALEXIA GRANDE ORAZIO OPEN SEASON
ALFA ROMEO GREY GOOSE OPS 5

ALINGHI HETAIROS RAMBLER
ARTEMIS HIGHLAND FLING X RAN

ATALANTA II INDIO @ROBAS **BELLA MENTE INSPIRATION** SAUDADE **BOSSANOVA JETHOU** SEILAN III KAURIS III **CHRISCO UNFURLED** VIRIELLA KIWI MAGIC CONTAINER **LUNA ROSSA DARK SHADOW** VISIONE

EDIMETRA VI MAGIC CARPET 2 WILD OATS IX
ESENCE MARIQUITA WILD OATS XI
FAVONIUS MAYA Y3K

FAVONIUS MAYA
GENIE MELITI





9 days 8 hours 54 minutes 27 seconds

Records

MIDDLE SEA RACE 1978 Mistresse Quickly 3 days 7 hours 20 minutes W. Whitehouse Vaux **GIRAGLIA 1984** Benbow Claudio Recchi 27 hours 24 minutes **FASTNET RACE 1985** 2 days 12 hours 41 minutes 15 seconds Nirvana Marvin H. Green Jr. **BERMUDA RACE 1996** Boomerang George S. Coumantaros 2 days 9 hours 31 minutes 50 seconds SYDNEY HOBART 1996 2 day 14 hours 7 minutes 10 seconds Morning Glory Hasso Plattner MONACO PORTO CERVO SPEED RECORD 2003 Nariida 15 hours 24 minutes 59 seconds Morten Bergesen **GIRAGLIA ROLEX CUP 2003** 22 hours 13 minutes 48 seconds Alfa Romeo Neville Crichton **BERMUDA RACE 2004** 48 hours 28 minutes 51 seconds Morning Glory Hasso Plattner **ROLEX SYDNEY-HOBART 2005** 1 day 18 hours 40 minutes 10 seconds Wild Oats XI Robert Ian Oatley TRANSATLANTIC MAXI YACHT ROLEX CUP 2007 10 days 14 hours 1 minute 48 seconds Nariida Morten Bergesen **ROLEX FASTNET 2007** 45 hours 3 minutes 21 seconds Rambler George David NORDBANK BLUE TRANSATLANTIC RACE 2007 (Newport to Hamburg) 11 days 16 hours 13 minutes 59 seconds George David Rambler **ROLEX MIDDLE SEA RACE 2007** 47 hours 55 minutes 3 seconds Rambler George David **BUENOS AIRES TO RIO 2008** Rambler George David 4 days 9 hours 55 minutes 45 seconds **GIRAGLIA ROLEX CUP 2008** 18 hours 3 minutes 15 seconds Alfa Romeo Neville Crichton CAPE TOWN TO BAHIA (fixed keel) 2009 11 days 2 hours 55 min 9 sec Rambler George David MARTHA'S VINEYARD OCEAN RACE 2009 5 hours 18 minutes 47 seconds Rambler George David TRANSATLANTIC MAXI YACHT CUP 2009

Beau Geste

Karl C. Kwok



Championship results

1980	Bumblebee 4	A. Kalbetzer	Australia	
1981	Kialoa IV	J.B. Kilroy	USA	
1983	Kialoa IV	J.B. Kilroy	USA	
1985	Boomerang	G.S. Coumantaros	USA	
1987	Kialoa V	J.B. Kilroy	USA	
1988	II Moro di Venezia III	R. Gardini	Italy	
1989	Longobarda	G.Varasi	Italy	
1990	Matador 2	W. Koch	USA	
1991	Matador 2	W. Koch	USA	
1995	Sagamore	B. Dolan	USA	
1996	Boomerang	G.S. Coumantaros	USA	
1997	Sayonara	L. Ellison	USA	I.L.C. Maxi World Championship
	Morning Glory	H. Plattner	GER	
1998	Sayonara	L. Ellison	USA	I.L.C. Maxi World Championship
1999	Sayonara	L. Ellison	USA	I.L.C. Maxi World Championship
	Boomerang	G.S. Coumantaros	USA	
2000	Alexia	A. Roemmers	ARG	
2001	Alexia	A. Roemmers	ARG	Racing Division
	Unfurled	H. Macklowe	USA	Cruising Division
	Vae Victis	A. Grande	ITA	Wally Division
2002	Alexia	A. Roemmers	ARG	Racing Division
	Adela	G. Lindemann	USA	Classic Cruisers
	Viriella	V. Moretti	ITA	Cruising Division
	Magic Carpet	L. Owen-Jones	FRA	Wally Division
2003	Adela	G. Lindemann	USA	Spirit of Tradition Div
	Alfa Romeo	N. Crichton	AUS	IRC Division
	Idea SAI	R. Raiola	ITA	IMS Division



Championship results

2004	Viriella	V. Moretti	ITA	Cruising Division
	Magic Carpet 2	L. Owen-Jones	FRA	Wally Division
	Idea	R. Raiola	ITA	Racing Division
2005	Adela	G. Lindemann	USA	Spirit of Tradition
	Unfurled	H. Macklowe	USA	Cruising Division
	Y3K	C.P. Offen	GER	Wally Division
	Black Dragon	O. Happel	GER	Racing Division
2006	Magic Carpet 2	L. Owen-Jones	FRA	Wally Division
	Alfa Romeo	N. Crichton	AUS	Racing Division
	Atalanta II	C. Puri Negri	ITA	Mini Maxi Division
	Aleph	G. Ruffo	ITA	Mini Maxi Division - IRC
	Hetarios	O. Happel	СН	Spirit of Tradition Division
	Unfurled	H. Macklowe	USA	Cruising Division
2007	Indio	A. Recordati	ITA	Wally Division
	Viriella	V. Moretti	ITA	Cruising Division
	Edimetra VI	E. Gismondi	ITA	Mini Maxi - IRC
	Atalanta II	C. Puri Negri	ITA	Mini Maxi - ORC
	Morning Glory	H. Plattner	GER	Racing Division
2008	Magic Carpet 2	L. Owen-Jones	FRA	Wally Division
	Alfa Romeo 3	N. Crichton	AUS	Mini Maxi Division
	Hetairos	O. Happel	GER	Cruising Division
	Rambler	G. David	USA	Racing Division
2009	Y3K	C.P. Offen	GER	Wally Division
	Alfa Romeo	N. Crichton	NZ	Mini Maxi Racing Division
	Grande Orazio	M. Florio	ITA	Mini Maxi Racing/Cruising
	Visione	H. Plattner	GER	Cruising/SOT Division
	Alegre	A. Soriano	USA	IMA Offshore Trophy
	Bella Mente	H. Fauth	USA	IMA Champion 2009







IMA Categories



With the decisions taken at the AGM 2009, the structure of the IMA is now based on two basic fleets.

The Mini Maxi Fleet including boats with a minimum LOA of 18.29 metres up to a maximum LOA of 24.08 metres. All the other boats with an LOA equal to 24.09 metres and over, are part of the Maxi Fleet. When the LOA is above 30.50 metres a new special category of Supermaxi has been introduced. Furthermore, the Mini Maxi may be separated into racing and racing/cruising which may have different scorings when there are at least four entries in each group.

For the Maxi Fleet also different scoring may be applied if there are at least four entries in the racing boats, racing/cruising boat, Wallys or Supermaxis.

The split of the fleet will not take place in the case of a World Championship. One title will be awarded to the winner of the Mini Maxi Fleet and one title will be awarded to the winner of the Maxi Fleet.









The first event of the 2009 season was the Hublot Palmavela in April at Palma de Maiorca. For the first time the IMA decided to include this regatta in the IMA official program, and the maxi participation jumped from a few boats to an impressive fleet of 19 Maxis. The organization by the Real Club Nautico de Palma was excellent and there was a complete integration of the IMA team into the Organizing Authority, Race Committee and International Jury. Favonius won in the Maxi racing/cruising category and Bella Mente won in the Mini Maxi racing category with @robas winning in the Mini Maxi racing/cruising category. In the Mini Maxi racing category, being several boats not in compliance with the Association owner/driver rule, a special scoring was added for this group, called the "00 group", and the winner was Luna Rossa.

The second event in the program was the Pirelli Trophy - Coppa Carlo Negri in Portofino-Santa Margherita. The participation was of 18 Maxis in the various categories. The weather conditions were not ideal and some inconveniences occurred. The Wally boats preferred to be scored by themselves. In the Mini Maxi fleet the winner was Bella Mente in the Racing category (with RAN in the "00 group") and OPS 5 in the racing/cruising category. In the Wally class the first classified was Magic Carpet and in the racing/cruising category the winner was My Song.

The participation of the Maxi fleet at the Giraglia Race, both for the inshore races and for the offshore course, was not very large. A drop of the wind during the final part of the offshore race altered some results and some boats were over the time limit. The winner was Alegre.

The following event for the maxi fleet was the Loro Piana Superyacht Regatta in Porto Cervo. An impressive number of 19 big Maxi attended the regatta in ideal weather conditions. Due to the dimensions and maneuverability of part of the fleet, the O.A. adopted the starting procedure of the pursuit sequence. The organization of the Yacht Club Costa Smeralda was perfect with a pleasant social events program ashore. The winner was Gliss but the first IMA member was My Song.

The Mini Maxi were not eligible for the Loro Piana regatta and some of them participated at the Regate dei Tre Golfi in Capri. The light weather conditions did not help the organization of the regatta but a pleasant IMA dinner for the Maxi owners at the "Capri Palace" concluded the event in good atmosphere.

The Maxi Yacht Rolex Cup in Porto Cervo in September concluded the official championship program and, as usual, the presence of the Maxi fleet of the various categories, with forty entries, was outstanding despite the financial crisis worldwide. Excellent weather conditions, perfect organization at sea and at ashore by the Yacht Club Costa Smeralda, outstanding hospitality by the usual sponsor ROLEX, and the presence of the most qualified yachtsmen, professional and corinthian, made the event a perfect and successful conclusion of the IMA

In the various categories the IMA winners were Y3K in the Wally category, Alfa Romeo in the Mini Maxi racing category, Grande Orazio in the Mini Maxi racing/cruising category, Visione in the cruising/SOT category, RAN won in the "00

Some mini maxis took part in the Copa del Rei, and Alfa Romeo was the winner. RAN was the winner of the Rolex Fastnet race and Alegre topped the other Maxis in the Middle Sea Race.

In the Sydney to Hobart race, the Maxi Alfa Romeo had the line honour and the Mini Maxi RAN won in handicap, overall.

The IMA Offshore Trophy 2009 was awarded to Alegre with Andres Soriano at the

The Mini Maxi Bella Mente with the owner Hap Fauth at the helm, won the title of IMA Champion 2009.



Transatlantic Maxi Yacht Cup

IMA is trying to build up this real offshore race over 2.600 miles, open only to Maxi Yacht racing under IRC handicap. The regatta is starting from Tenerife (Canary Islands) in the last week of November bound to Sint Maarten Island in the Caribbean. The first race took place in 2007 with the organization of the YCCS and sponsorship by Rolex. The winner in that year was Nariida (Mr. Morten Bergesen) with the elapsed time 10 d. 14 h. 1 m. 48 s. Despite the severe financial international crisis in 2009, the regatta took place under the direct organization by the IMA. The winner was Beau Geste (Karl C. Kwok) with the record of 9 days 8 hours 54 minutes 27 seconds.

An overall IRC Trophy is assigned to the yacht with the best IRC corrected time and the winner was Beau Geste

The Real Club Nautico de Tenerife is collaborating for the departing phase and the Sint Maarten Yacht Club is collaborating for the finish and the prize giving conclusion. Social events are planned in Tenerife including the visit to the Pico de Teide, the famous Canaries volcano, symbol of the Archipelago.

The regatta with the traditional trade winds of the period (Alisei) permits a pleasant and relaxing Atlantic crossing in competition before the winter season in the Caribbean and to enjoy the mild temperature of the Atlantic in that area in that period. A special tracking system provided by ASH Live Tracking reports every four hours the position of each boat to the Organizing Authority, to all the competitors and to IMA website for media and interested observers.

The finishing period at the beginning of December permits to the competing yachts to be involved in the Key Week Race, the Nautor Caribbean circuit and the other traditional sailing of the winter season.

The regatta will become a very important step of the International Circuit for Maxi Yachts.

The warning signal for the start of the 2010 regatta will be at 13,00 on Monday, the 22nd, November.



Beau Geste winner of the TRANSATLANTIC MAXI YACHT CUP 2009 and new record holder



Racing program for IMA Championship and IMA Trophies

IMA CHAMPIONSHIP

MINI MAXI

Hublot PalmavelaPalma de Majorca14 - 18 AprilRolex Capri Sailing WeekCapri25 - 29 MayGiraglia Rolex Cup (Offshore)St. Tropez16 - 19 JuneMini Maxi Rolex World ChampionshipPorto Cervo5 - 11 September

MAXI

Hublot Palmavela	Palma de Majorca	14 - 18 April
Giraglia Rolex Cup (Offshore)	St. Tropez	16 - 19 June
Maxi Yacht Rolex Cup	Porto Cervo	5 - 11 September

OTHER EVENTS

Coppa Carlo Negri - Regate Pirelli	Portofino	30 April - 2 May	All categories
Loro Piana Superyacht Regatta	Porto Cervo	8 - 12 June	Maxi
Giraglia Rolex Cup (inshore)	St. Tropez	12 - 15 June	All categories
Copa del Rey Audi-Mapfre	Palma de Majorca	31 July - 7 Aug.	Mini Maxi
Rolex Middle Sea Race (1)	Malta	23 - 30 October	All categories
Transatlantic Maxi Yacht Cup	Tenerife	22 November	All categories
Rolex Sydney Hobart Yacht Race	Sydney	December 26 - Jan.	All categories

⁽¹⁾ The Rolex Middle Sea Race to be considered the first event for the 2011 Championship

IMA OFFSHORE TROPHIES

Best results of:

Giraglia (Offshore), Rolex Middle Sea Race, Transatlantic Maxi Yacht Cup with double points. One results to be discarded.

IMAANNUAL TROPHIES

Best classified boat of each category over three of the IMA Championship events (With one discard for Maxi and two discards for Mini Maxi)



Secretariat Team

Secretary General

The role is covered by Gianfranco Alberini who was nominated for the first time Secretary General of the Class at the AGM in Paris in 1981. Since then he was annually reelected in this role. According to the Bylaws, he represent the Association for all the purposes and objectives indicated in the Statute.

He is responsible for the administration of the association.

He maintains the contacts with the members, with the International Bodies and with the Organizing Authorities of the various events.

Race Secretary

The role is covered by Fabrizio Pirina. He operates from the Office in Porto Cervo c/o the Yacht Club Costa Smeralda.

He mantains the contacts with the Members and skippers for all matters concerning their boats, adjourns the data base of the Members and the fleet. He follows the regattas programme in contact with the various O.A. and the application of the IMA rules.

He is in permanent contact with the ATO, for rating certificates problems and for scoring and results.

Administration

Mrs. Donatella Gianni is in charge for the administration of the association.

She operates in Porto Cervo and is in contact with the Members for the annual fees and dues. She verifies the Bank reports and all the payments and revenues.

She prepares the annual financial reports (balance sheets and profit and losses).

She is in charge for maintaining the registration of the association at the financial and official venues and the registration of the IMA logo.

She supervises all the contacts and contracts with the sponsors and suppliers.







Association Technical Office

The role is covered by Peter Lawson.

The IMA Technical Office encompasses a variety of activities throughout the year with a concentration of effort during the IMA championship events, the Maxi Yacht Rolex Cup and the IMA Transatlantic Race.

During the racing season, the ATO assists the owners or owner's representatives with the acquiring or updating of current IRC certificates by dealing directly with the IRC Rating Authorities.

The ATO maintains a file of current certificates and reviews them for accuracy and consistency. At IMA events, the office coordinates the process of checks and controls with the assistance of measurers from various IRC Rule Authorities.

In 2008, the IMA became an associate member of the IRC Congress. In 2009, the IMA was granted the right to effectively act as its own rule authority dealing directly with the RORC Rating Office for all IMA IRC certificates. In this capacity, the ATO is in the process of establishing standards that will universally apply to the IMA fleet insuring a common measurement standards and uniform application of the IRC rule to all maxi boats. Part of this process includes certifying professional measurers acceptable to the IMA.

At each IMA event, the ATO is responsible, with the approval of the officers, of splitting the categories of the Mini Maxi and Maxi fleets, or as the case may be, combining the categories as authorized in both cases by Appendix Alpha.

The ATO also assists the Secretary General with the communication between the IMA and ISAF as well as the drafting of documents necessary to comply with ISAF regulations now that the IMA has been granted International status and is preparing to conduct its first World Championship for the Mini Maxi fleet in 2010.











The collaborating Yacht Clubs



Yacht Club Costa Smeralda

The Yacht Club Costa Smeralda (YCCS) was founded in Porto Cervo, Sardinia on May 12th 1967 by its current President, His Highness the Aga Khan, and a small group of Founder Members as a non-profit-making sporting association aimed at bringing together nautical sports enthusiasts and sea lovers.

Since its foundation YCCS has been one of the most important and active promoters of Maxi Yacht regattas. Given the success of the first Maxi Yacht Championship in 1980, the Maxi Owners decided to found the International Maxi Association (formerly named ICAYA), creating the worldwide Secretariat of the Association at the YCCS.

IMA and YCCS have collaborated for more than 25 years, generating constant growth in events and activities and maintaining the Maxi Yacht Cup in Porto Cervo as the key annual event.







Yacht Club Italiano

Also this year the Yacht Club Italiano has actively supported two events part of the IMA Championship: the Trofeo Pirelli-Coppa Carlo Negri and the Giraglia Rolex Cup.

Both events have found a large participation in particular of Mini, Maxi and Wallys and the Giraglia Rolex Cup offers the opportunity to compete on both coastal and offshore races.

The Yacht Club Italiano, with its strong tradition fully supports the spirit of the IMA Maxi Class.

The seasons of the Yacht Club Italiano, club founded in 1879, are still very rich in sporting and social events and helped keeping our burgee in a position of excellence.

So we have the pleasure to invite again the IMA categories for 2010 in our races hoping a growing and enthusiastic participation.



Real Club Nautico de Palma

The RCNP runs each year four important regattas. The Trofeo Ciutat de Palma for youngster and junior sailors, which is now heading for its 60th in 2010. The Princess Sofia Trophy - Mapfre, together with the support of the clubs in the Bay of Palma has organised this year it's 40th edition, and is proud to be the only Spanish event included in the exclusive ISAF Circuit (Sailing World Cup) for Olympic classes.

The Copa del Rey Audi - Mapfre with its 28 years of existence has become a worldwide leader regatta for the cruising circuits. To all of this, we have to add occasional regattas to happen during the year depending on the classes and club's requirements.

Hublot PalmaVela, the last big event to arrive to our yearly calendar, is today proud to be the regatta to have brought back the maxi yachts to Palma and therefore to revive the relationships of the RCNP with the International Maxi Association (IMA) after experiencing a far too long parenthesis from its last participation in the Copa del Rey. A very important part of the regatta is focussed and prepared to make the Maxi fleet feel like at home providing them with all the logistical and professional support they require, as they have been able to enjoy during the past edition of Hublot PalmaVela and this last Copa del Rey Audi Mapfre.

The RCNP has experienced in the past season, a very positive and smooth increment in the relationship with the IMA, arriving nowadays to a cordial and exquisite professional reciprocity. Therefore the RCNP is eager to attend the IMA and all its members, once more, in the next 7th edition of Hublot PalmaVela and for the 29 Copa del Rey Audi Mapfre



Real Club Náutico de Tenerife

On 26 December 1902 TINERFEÑO CLUB was founded with the aim of "encouraging and promoting all kinds of physical exercise and especially the sea." With the passing of the years, the sports offer was extended to the teaching and practice of fencing, swimming, water sports, tennis, basketball and front-tennis.

As the sport of Nautical respect, the Real Club Nautico de Tenerife, has acquired an organizational capacity that goes beyond regional and national borders. Its facilities are the result of intense efforts by members of the organization, who have sacrificed other aspects of social life for the sport, the first reason for existence is to accommodate modern times. The fruits are plentiful and there are several national and world figures belonging to the family of sailors in the RCNT.

Regarding the organization of races and championships, the RCNT has a great experience going back to the very year of its founding, and currently represent 95% of the races that are organized in the province of Tenerife.

Since 1993 the regatta organized annually by RCNT SAR Infanta Cristina considered by the Royal Spanish Sailing Federation as the high-level and scoring for the Championship Cruise of Spain. Foreign boat with skippers and cruise of the first level have participated in this regatta requiring a very demanding technical organization.

The RCNT is happy to collaborate with the International Maxi Association for the organization of the Transatlantic Maxi Cup.



Sint Maarten Yacht Club

Located on the 37 square mile island of St.Maarten/St.Martin, the Sint Maarten Yacht Club is dedicated to promoting the sport of Sailing on the island, as well as to encourage the youth of the island to take up sailing as a sport. Many of the children that pass through the program compete around the Caribbean. The Yacht Club is home to the largest regatta in the Caribbean, the St.Maarten Heineken Regatta, which is celebrating its 30th year in March of 2010. With over 120 members both on island and abroad, it is the largest Yacht Club on St.Maarten. Saturdays enjoy club racing almost year round and throughout the year dinners and family fun days are scheduled to bring the members together. St. Maarten Yacht Club is happy to collaborate with the International Maxi Association for the Transatlantic Maxi Cup and to arrange in St. Maarten the finish line for this event





As amended at the Annual General Meeting of September 2009

NAME AND SEAT

Article 1

Under the name INTERNATIONAL MAXI ASSOCIATION, there is a non profit Association governed by the present By-laws and by art. 60 and following of the Swiss Civil Code.

The Association was set up in Geneva, on August 7th, 1979, under the name "International Class A Yacht Association" (ICAYA).

The seat of the Association is in Geneva.

Its administrative office may be located anywhere else, in Switzerland or abroad.

PURPOSE

Article 2

The purpose of the Association is:

- 2.1 The encouragement of amateur yacht racing, organisation of Corinthian sailing, match races, regattas and competitions for the sailing yachts of the Categories indicated in Appendix ALPHA. Yacht racing to be governed by the rules of the "International Sailing Federation" (ISAF). Events to be organised by the Association jointly with recognised Yacht Clubs.
- 2.2 To undertake all necessary steps with International and National Authorities and sailing organisations in order to ensure and co-ordinate the achievement of the purpose stated above.
- 2.3 The promotion of social activities among Members of the Association.
- 2.4 To review the application of handicap and measurement rules for yachts of the Categories indicated in Appendix ALPHA and to establish appropriate regulations to be applied at IMA events.

MEMBERSHIP

Article 3

- 3.1 Any person over the age of 18 years may become a member of the Association in accordance with the provisions hereinafter set forth.
- 3.2 The Association includes:
- Founding members
- Members (active or non active);
- Honorary members: persons elected according to the procedure set in art. 4 below, who, in the opinion of the members or in the opinion of the Officers are able to assist in the development and aims of the Association. The Honorary Members have no voting rights and do not pay annual subscriptions.

The Association may accept new members at any time.

ADMISSION

Article 4

4.1 Candidates for membership must be proposed

in writing by one member and seconded by another one having voting right (art. 10 below). The proposal should be forwarded to the Secretary General accompanied by letters from the proposer and seconder which should state for how long and to what extend the candidate has been known by them. The proposal should contain the full name of the candidate, his address, nationality and profession, name of the yacht owned and other clubs of which the candidate is a member.

- 4.2.1 The candidate must be the owner of a boat included in the categories mentioned in Appendix ALPHA.
- 4.2.2 The candidate must show to the Secretary General written proof that he has contracted the building or the purchase of a sailing yacht of the categories mentioned in Appendix ALPHA, to be delivered to him within twelve months from the date of the candidature.
- 4.2.3 Should the new-built yacht as referred to above not be completed within the prescribed time, the building time may be extended for a period not exceeding six month. Should the yacht not be completed within 18 months from the date of the candidature, Membership is ipso facto cancelled.
- 4.2.4 The candidate must show to the Secretary General written evidence that he has contracted bare boat charter of a sailing yacht of the categories mentioned in Appendix ALPHA for a period of twelve months from the date of the candidature or for a period of time lapsing upon the delivery to the candidate of yacht to be purchased or built in compliance with the art. 4.2.2 or 4.2.3 above.
- 4.3 As soon as possible after receiving the proposal for membership, the Secretary General shall advise the members with voting right by mail, fax or email of the proposal and request them to vote in favour of or against the election of the candidate by letter, fax or email within 30 days of the Secretary General's original notification. Members failing to vote within the thirty days period shall be deemed to have voted in favour of the candidate's proposal.
- 4.4 After the period of 30 days referred to above, the Secretary General shall submit the proposal to the officers and, provided that there has been no adverse vote from any member with voting right, the candidate's election shall be confirmed. The Secretary General informs the candidate by mail, requesting payment of the subscription. In case of one adverse vote, the candidature may not be presented again within a period of two years.
- 4.5 In case of a qualifying yacht having more than one owner, all co-owners must be members of the Association.

RESIGNATION, DECEASE, EXPULSION Article 5

A member shall cease to be a member of the Association:

- 5.1 Upon notification in writing to the Secretary General of the member's intention to terminate membership, with or without notice. The resigning member shall pay the annual fee. The annual fee already paid will not be reimbursed.
- 5.2 Upon death.
- 5.3 Upon bankruptcy.
- 5.4 Upon expulsion, if the conduct of any member is considered, in the opinion of the other members, to be injurious to the character or interests of the Association or makes him unworthy to belong to it. However, the resolution of expulsion cannot be taken before such member has had the possibility to offer an explanation either orally or in writing to the Secretary General and to the Officers.
- 5.5 If the annual subscription and/or possible additional contributions (art. 16.3) is in arrears for a period of six months after the Annual General Meeting at which the subscription was determined or the additional contribution was requested.

The resolution of expulsion is at members' discretion and no appeal shall be granted. The motives need not be indicated. The notice of expulsion shall be sent in writing to the member's last known address.

ORGANS Article 6

The organs of the Association are:

- · The General meeting of the members
- The Officers.
- · The Secretary General,
- · In case of appointment, the auditors.

ORDINARY GENERAL MEETING Article 7

- 7.1 The Ordinary General Meeting takes place every year at the date and place set by the Officers, within nine months following the closing of the financial year.
- 7.2 All members are called individually by the Secretary General at least thirty days in advance, indicating the agenda and the names of the Officers in charge of the Association.
- 7.3 Unless otherwise provided for by the by-laws, the Meeting may validly deliberate if at least 51% of the Members with voting right are present or represented by proxy. Should this quorum not be reached, a second meeting shall be called where the quorum is 26 %.
- 7.4 Unless otherwise provided for by the by-laws, the resolutions are taken upon a show of hands by the majority of the members present or represented.
- 7.5 Proxies must be in writing (by letter, fax or email) and must be given to a member with voting right.

EXTRAORDINARY GENERAL MEETING Article 8

- 8.1 An Extraordinary General Meeting may be called at any time on the initiative of the Officers or upon request in writing to the Secretary General by, subject to art. 64 al. 3 of the Swiss Civil Code, at least three members with voting right. The Secretary General calls the meeting according to the procedure indicated in art. 7.2 above.
- 8.2 The Extraordinary General Meeting can not take resolutions if at least 51% of the members are not present or represented by proxy. Unless otherwise provided for by the by-laws, the resolutions are taken with the majority of three quarters of the members present or represented.
- 8.3 A resolution notified by the Secretary General and approved in writing by at least three quarters of the members with voting right is equivalent to a resolution of the General Meeting. Art. 4.4 and art. 13.1 are reserved.

PROCEEDINGS AT GENERAL MEETING Article 9

- 9.1 At all General Meetings the Chair shall be taken by the President or in his absence by one of the Vice Presidents, and in the absence of the President and Vice Presidents, the Chair shall be taken by the most senior member of the Association present.
- 9.2 The Chairman may, with the consent of the majority of the members present or represented, adjourn any General Meeting to another date and place. However, at the second meeting no business may be transacted other than the business left unfinished in the first meeting.
- 9.3 Members who were not present or represented at the original meeting shall be entitled to attend and vote at any adjournment thereof.
- 9.4 The Minutes of the General Meeting are edited by the Secretary General, and shall be signed by him and by the Chairman. The extracts from the Minutes are certified by the Secretary General.

VOTING RIGHT AT GENERAL MEETINGS Article 10

10.1 Each member shall have one vote at General Meetings.

However:

- 10.2 When a yacht is owned by two or several members (art. 4.5 above), the latter shall have only one vote per yacht.
- 10.3 Members who have not paid the annual subscription and/or possible additional contributions (art. 16.3 below) within the prescribed deadline are deprived from their voting right.
- 10.4 In compliance with art. 68 of the Swiss Civil Code, any member involved in a transaction or a legal case of the Association, or whose relatives in direct line or spouse are involved in such a case, do not have voting right on those matters.

COMPETENCES OF THE GENERAL MEETING Article 11

The General Meeting is the supreme body of the Association

Its powers include:

- Approval of the Annual report of the President, of the Treasurer and of the Secretary General,
- · Approval of the annual accounts.
- Release of the officers and the Secretary General,
- · Determination of the annual subscription,
- · Admission and expulsion of members,
- Election and removal of the Officers, of the Secretary General and, as the case may be, of the auditors.
- Adoption of and amendments to the by-laws and dissolution of the Association,
- · Setting or approval of the racing calendar,
- Dealing of all affairs which do not fall within the competence of the other organs.
- The General Meeting also decides on motions or proposals presented by individual members with voting right to the Secretary General at least 30 days before the date of calling.

OFFICERS

Article 12

- 12.1 The Officers of the Association are:
- · The President;
- · One vice-President for each category:
- The Treasurer
 elected among the members with voting right.
- 12.2 The Officers are elected for a period of two years.
- 12.3 The President having served the maximum period shall not be eligible for re-election as President or Vice-President in the two following years.
- 12.4 "One year" means the period between an Ordinary General Meeting and the following one.
- 12.5 The President shall be responsible for coordination with the Secretary General and shall preside at all social and official events of the Association. The President represents the Association at all official and social events to which the Association is invited. However, in no case shall he take upon himself any duty, office or position which are within the competences of the Secretary General.
- 12.6 The Vice-Presidents assist the President in the activities concerning the category they represent and shall deputize for the President if he is unable to be present at any social or official event. However, the duties that they so perform shall not exceed the duties indicated in art. 12.5 above.
- 12.7 The Treasurer is the supervisor for all financial management tasks entrusted to the Secretary General. He also reports to the General Meeting about the financial status of the Association and proposes to the meeting the amount of the subscriptions to be set for the current year.

- 12.8 In the event that an Officer's position becomes vacant, any two Officers and three founder members shall have the power to appoint a member with voting rights to fill such vacancy until the next Annual General Meeting.
- 12.9 The Officers meet at least once per semester or more frequently if necessary. They take resolutions at the majority of the votes casted by the officers present, provided that these form the majority of the officers in charge. In case of equality of votes, the President has a casting vote. The resolutions may also be taken in the form of an approval given in writing to a proposal, unless a discussion is requested by one of the officers.
- 12.10 The Officers have the widest powers to manage the Association. They may establish temporary or permanent committees with the aim of dealing with specific aspects of the life of the Association or grant mandates to third parties for specific purposes. The Officers shall approve the sponsorship contracts proposed by the Secretary General.

SECRETARY GENERAL Article 13

- 13.1 The Secretary General of the Association shall be appointed by the General Meeting for such period of time and upon such terms and conditions as the latter may think fit. The General meeting may remove him by a resolution (taken in the meeting or by written/fax approval) gathering at least 51 % of the members with voting right.
- 13.2 The Secretary General shall keep the register of the Minutes of all Meetings.
- 13.3 The Secretary General is responsible for the day to day administration of the Association in accordance with the instructions given to him by the General meeting. The Secretary General shall keep correct accounts of all transactions and prepare a balance sheet and a profit and loss statement at the end of each financial year. He reports regularly to the Treasurer on all expenses incurred on behalf of the Association.

He represents the Association for all purposes relating to Article 2 above. He is in particular authorized to bind the Association towards Authorities and other associations or similar entities.

13.4 The Secretary General is not a member of the Association.

REPRESENTATION

Article 14

The Association is validly represented toward third parties by the individual signature of the President or the Secretary General. Further, the Officers may delegate the right of signature (individual or joint) to any other persons being members or non-members of the Association.

In any case, the right of signature on bank accounts is exercised individually by the Treasurer or by the Secretary General.

TECHNICAL CONSULTANTS

Article 15

The Officers, at the suggestion of the Secretary General, may appoint one or more technical consultants who, in consultancy with the Class Measures and the appropriate international bodies (ORC, RORC, UNCL, ISAF) will act or as the Association Technical Office.

RESOURCES

Article 16

- 16.1 The resources of the Association are derived from the subscriptions paid by the members, from donations and bequests by members and third parties and from income of activities such as sponsorship agreements.
- 16.2 The amount of the annual subscriptions is set so as to enable the coverage of the annual expenses and to establish an appropriate contingency fund.
- 16.3 The Secretary General may, subject to the President's permission, ask at any time for additional contributions from the members for specific reasons.
- 16.4 Any balance of funds available after the payment of all the costs incurred may be utilised as the General meeting may think fit for the furtherance of the Association's development.

RESPONSIBILITY

Article 17

Only the Association's assets guarantee the liabilities of the Association. Any personal responsibility of the members is excluded. The members do not have any obligation towards the Association and third parties, except those provided for in these by-laws.

AUDITORS

Article 18

Auditors may be appointed each year by the General Meeting. Art. 69b al. 1 of the Swiss Civil Code is reserved in any case. Appointed auditors may be reelected indefinitely.

However, considering art. 16.3 above, the Association is obliged, in accordance with art. 69 b al 2 of the Swiss Civil Code, to appoint auditors in case of request by one single member.

FINANCIAL YEAR

Article 19

The annual financial year starts on January 1st and ends on December 31st of each year.

GENERAL

Article 20

Any member may not, under no circumstances, utilize the Association, its name or events or publications, nor a yacht belonging to another member for private or commercial personal purposes.

AMENDMENTS TO THE BYLAWS

Article 21

- 21.1 Any member wishing to propose amendments to these by-laws shall do it in writing to the Secretary General at least 30 days in advance of the next Ordinary General Meeting with the secondment of another member. The Secretary General includes the proposal in the agenda. The proposal shall be motivated during the General Meeting by the proposing member.
- 21.2 The Officers may as well call at any time an Extraordinary General Meeting to propose an alteration to the by-laws.
- 21.3 The decision is taken with the majority of three quarters of the members with voting right.

DISSOLUTION

Article 22

In case of dissolution, decided at the majority of three quarters of the members with voting right, the General meeting, on proposal by the Officers, appoints one or more liquidators and specifies their powers.

ALLOCATION OF THE ASSETS

Article 23

In case of dissolution of the Association, the assets available at the end of the liquidation will be allocated to a non profit entity with similar purposes, selected by the Officers.

SAILING RULES

Article 24

- 24.1 All races organized by or on behalf of the Association or which the latter takes part in, shall be governed by the Rules of the International Sailing Federation Racing Rules of Sailing.
- 24.2 The sailing and racing programme for the following season or seasons shall be selected or confirmed by the members with voting right of the Association at General Meetings and the Secretary General shall make all necessary arrangements for the implementation of the sailing and racing programme. The management and control of the Association's own sailing and racing programme shall be the responsibility of the Secretary General. He shall also be responsible for co-ordination with all other Associations and other clubs organizing events in which Association boats take part as a class, as well as for the necessary administrative functions, including:

Notice of Race

Sailing Instructions

Race Committee

Race Functions

Logistics

International Jury

Social Events

PLACE OF JURISDICTION

Article 25

Any dispute which may arise, during the life of the Association and its liquidation, whether between the Members and the Association or the Officers, the Secretary General, the auditors or the liquidator, or between the members themselves concerning the activities of the Association shall be submitted to the competent courts of the seat of the Association, save any appeal to the Swiss Federal Tribunal.

Appendix ALFA (categories) and Appendix BRAVO (racing rules) to the Bylaws, may be amended by the Officers at ISAF's request or upon proposal of the Secretary General

APPENDIX ALPHA

- The maxi yacht of the IMA members shall be monohull, keel sailing boats with a minimum LOA of 18.29 metres
- 2- The IMA boats are divided into two basic fleets:
 - i) Mini Maxi Fleet including boats with LOA not less than 18.29 metres and not over 24.08 metres
 - ii) Maxi Fleet including boats with LOA not less than 24.09 metres
- 3- The above LOA limits to be confirmed or changed at the AGM
- 4- The mini maxi fleet may be divided into racing category and racing/cruising category. Assignment of the boat to one or the other category is made by the ATO with the approval of the Officers.
- 5- The Maxi fleet may be divided into the following categories:
 - -Racing maxi (from LOA 24.09 metres to LOA 30.50 metres)
 - -Racing/Cruising maxi (from LOA 24.09 metres to LOA 30.50 metres)
 - -Wally maxi (from LOA 24.09 and no upper limit)
 - -Supermaxi (with LOA from 30.51 metres and no upper limit)
- 6- To have separate scoring each category shall have a minimum of four entries for each racing event where IMA rules apply. If the minimum number is not achieved the category will be racing and will be scored with some other category as decided by the ATO with the approval of the officers

- 7- The above value of the minimum number of entries shall be confirmed or modified at the AGM
- 8- Possible rating penalizations in case of common scoring of two or more categories shall be fixed by the ATO with the approval of the officers
- 9- For IMA racing events, all competing maxi boats, members or not members of the association, shall have a valid rating IRC certificate endorsed by the ATO. The rating certificate shall be issued by one single Rating Authority Office, to be selected by the IMA, and the measurement and controls shall be made by official measurers approved by IMA.
- 10- The endorsement of the rating certificate by the ATO is necessary to be formally registered as an entry and to be qualified for scoring and prizes. For World Championship participants the IRC certificate shall be previously endorsed by the Rule Authority.
- 11- All the competing boats in a IMA event shall comply with the IMA class rules and regulations, including the Owner/driver rule
- 12- By agreement between the O.A. and IMA the above rules shall be part of the NOR prescription
- 13- This appendix ALFA cancels and supersedes the previous one, dated September 5th, 2008

APPENDIX BRAVO

Under revision.

